



# A Blue-Chip Explorer & Developer in Saudi Arabia

*Advancing World-Class Gold & Copper Opportunities within the Arabian-Nubian Shield*

**TSX-V: PEAK**  
**OTCQB: SUNPF**

# Forward Looking Statements

Certain information and statements in this presentation may be considered forward-looking information or forward-looking statements for purposes of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative and grammatical variations) of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause Sun Peak Metal Corp's ("Sun Peak" or the "Company") actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. Material expectations, estimates and assumptions pertaining to forward looking statements include, but are not limited to: the timing of permits and licenses necessary to project finance, explore, and develop the Company's Shire and Meli Projects, the strength of precious and base metals prices, the availability of additional capital to enable the Company to continue as a going concern and the Company's mineral properties provide a pipeline for continued growth. A number of risks and uncertainties could cause its actual results to differ materially from those expressed or implied by the forward looking statements, including, but not

limited to: global economic conditions; the global COVID19 crisis, precious and base metal price fluctuations; government regulation and policy risks; public involvement in the permitting process; environmental regulatory requirements and risks; the market price of the Company's shares; the Company will require significant amounts of additional capital in the future; competition for properties and experienced employees; precious and base metals competition and international trade restrictions; possible loss of interests in exploration and development properties; mining and mineral exploration is inherently dangerous and subject to factors beyond the Company's control; the Company's mineral resources are estimates; the nature of exploration and development projects; political risk; currency fluctuations; the Company has no history of mining operations; property title rights; dependence on key personnel and qualified and experienced employees; delineation of mineral reserves and additional mineral resources; insurance coverage; dilution from further equity financing and outstanding stock options and share purchase warrants; the Company has never paid dividends and may not do so in the foreseeable future; litigation and other legal proceedings; technical innovation and obsolescence; disclosure and internal controls; and conflicts of interest. Undue reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are in many cases beyond the Company's control. Forward-looking statements are not guarantees of future performance and the Company's actual results of operations, financial condition and liquidity, and the development of the industry in which it operates, may differ materially from statements made or incorporated by reference in this presentation. The Company undertakes no obligation to update forward-looking statements if management's beliefs, estimates and opinions or the Company's circumstances as at the date hereof should change. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether, as a

result of new information, future events or otherwise. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators. Certain technical data in this presentation was taken from NI 43-101 technical reports as described herein, and is subject to the assumptions, qualifications and procedures described therein. Arron Albano, P. Geo., Project Geologist of Sun Peak Metals Corp, and a Qualified Person as defined by NI 43-101 National Instrument 43-101, has reviewed the technical information contained in this corporate presentation. He is the non-independent qualified person for this presentation and has verified the data. For additional information, please refer to the technical report titled "NI 43-101 Technical Report, A Geological Evaluation of the Shire Property, Tigray National Regional State, Northern Ethiopia" with an effective date of June 4, 2020 and the technical report titled "NI 43-101 Technical Report, A Geological Evaluation of the Meli Property, Tigray National Regional State, Northern Ethiopia" with an effective date of June 4, 2020. The technical information contained in this corporate presentation is based on assumptions, qualifications and procedures, which are not fully described therein.

Reference should be made to the full text of these technical reports, which were filed under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).



# Saudi Arabia

## OUR VISION

***"To become the Marquis Exploration Company in the Kingdom of Saudi Arabia."***

*"Achieved by leveraging technical & capital markets expertise, Arabian-Nubian Shield experience and complementary asset bases, unlocking significant value across one of the world's most underexplored and promising mineral belts."*

– **David Awram**, Chairman

## A Rare Exploration Opportunity...

- **Exceptional geological potential** of the vast, untapped resources in the Arabian-Nubian Shield
- **Excellent relationships** in MIM, SGS, FMF, Saudi Arabia and in the mining sector internationally
- **Proven team** with 20+ years in the Arabian-Nubian Shield and multiple world-class mine discoveries

## ...with Early Mover Advantage

**First foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia**

- 13 licenses covering ~1,072 km<sup>2</sup>

**Primary targets are VMS and gold mineralization** - copper, zinc and precious metals

## Directors

# Experienced Leadership



**David Awram**  
*Chairman and Director*

David Awram co-founded Sandstorm Gold and served as a Director and Senior Executive Vice President until the company was acquired by Royal Gold for \$3.5B in October 2025.

Prior to this, David was Director of Investor Relations at Silver Wheaton Corp. (now Wheaton Precious Metals Corp.).



**Greg Davis**  
*President, CEO and Director*

Greg Davis was VP, Business Development for Sunridge Gold Corp from 2006 until the sale of the Asmara project in April 2016, during which time he directed financing efforts and raised over \$50 million for the Company. The Asmara Project was advanced from exploration and development through acquiring a mining license. Prior to Sunridge, Greg was part of the discovery team at Nevsun's Bisha Project as on-site Project Manager.



**Doris Meyer**  
*Director*

Doris Meyer is an officer and/or director of several mineral exploration companies trading on the AIM, TSX and TSX Venture stock exchanges.

Since launching Golden Oak Corporate Services Ltd. in October 1996, Doris has provided publicly traded mineral exploration companies with administrative, financial reporting and corporate compliance services.



**Jim Paterson**  
*Director*

As a director of Saudi Discovery Company, and now Sun Peak Metals, Mr. Paterson has led the company's entrance into the Kingdom of Saudi Arabia, building a strong in-country network with key stakeholders and business leaders. Jim is a principal of Discovery Group, which has led, financed and transacted numerous gold, copper and other resource companies – Great Bear Resources, Northern Empire Resources, Kaminak Gold and more.



**Hayley Thomasen**  
*Director*

Hayley is the founder of Pathway Ventures UK Ltd, a privately-held London-based venture capital/private equity firm focused on metals and mining. Previously, she was an Investment Analyst at Orion Resource Partners (UK) LLP and has held various positions as an exploration geologist in Canada.



**Joshua Lai**  
*Director*

Joshua is Director of Legal at Beacon Events Group, a global mining and resource events company. Based in Riyadh, he has extensive experience advising mining companies on securing exploration licenses and executing projects across the Arabian-Nubian Shield.



**Hisham Attar**  
*Director*

With over 15 years of experience in finance and investment banking, Hisham Attar previously served as a Senior Director at the Public Investment Fund, Saudi Arabia. He has held several leadership positions, including being a member of the Executive Committee of the Saudi Arabian Military Industries (SAMI) and a board member of the Industrialization and Energy Services Company (TAQA).

# Management & Technical Team

# Experienced Leadership



**Greg Davis**  
*President, CEO and Director*

Greg Davis was VP, Business Development for Sunridge Gold Corp from 2006 until the sale of the Asmara project in April 2016, during which time he directed financing efforts and raised over \$50 million for the Company. The Asmara Project was advanced from exploration and development through acquiring a mining license. Prior to Sunridge, Greg was part of the discovery team at Nevsun's Bisha Project as on-site Project Manager.



**Dan O'Brian**  
*CFO*

Dan O'Brien a member of the Institute of Chartered Professional Accountants of British Columbia. He is also Chief Financial Officer for a number of publicly listed exploration companies trading on the TSX and TSX Venture exchanges. Dan was previously a senior manager at a leading Canadian accounting firm where he specialized in the audit of public companies in the mining and resource sector.



**Scott Ansell**  
*VP Project Development*

Scott Ansell has an extensive technical background with over 25 years of expertise in project management, feasibility studies, permitting and mining finance. Scott was most recently VP Project Development for Sunridge Gold where he managed the completion of prefeasibility studies, feasibility and environmental and social studies for the Asmara Project in Eritrea.



**Doug Reddy**, P.Geol  
*Strategic Advisor*

Doug Reddy has 40+ years' international experience leading exploration, operations, project development, and technical services. Most recently as COO managing a multi-country portfolio across the Americas. Doug led the team which completed the first resource estimate at Nevsun's Bisha Mine in Eritrea in 2004.



**Arron Albano**, P.Geol  
*Project Manager*

Arron Albano is a geologist with 10 years of exploration experience, primarily in British Columbia, Ethiopia, and Nevada. Arron has worked on a variety of projects involving grassroots and advanced-stage programs, and has experience on a wide range of mineralization settings including epithermal, porphyry, orogenic gold, and VMS.

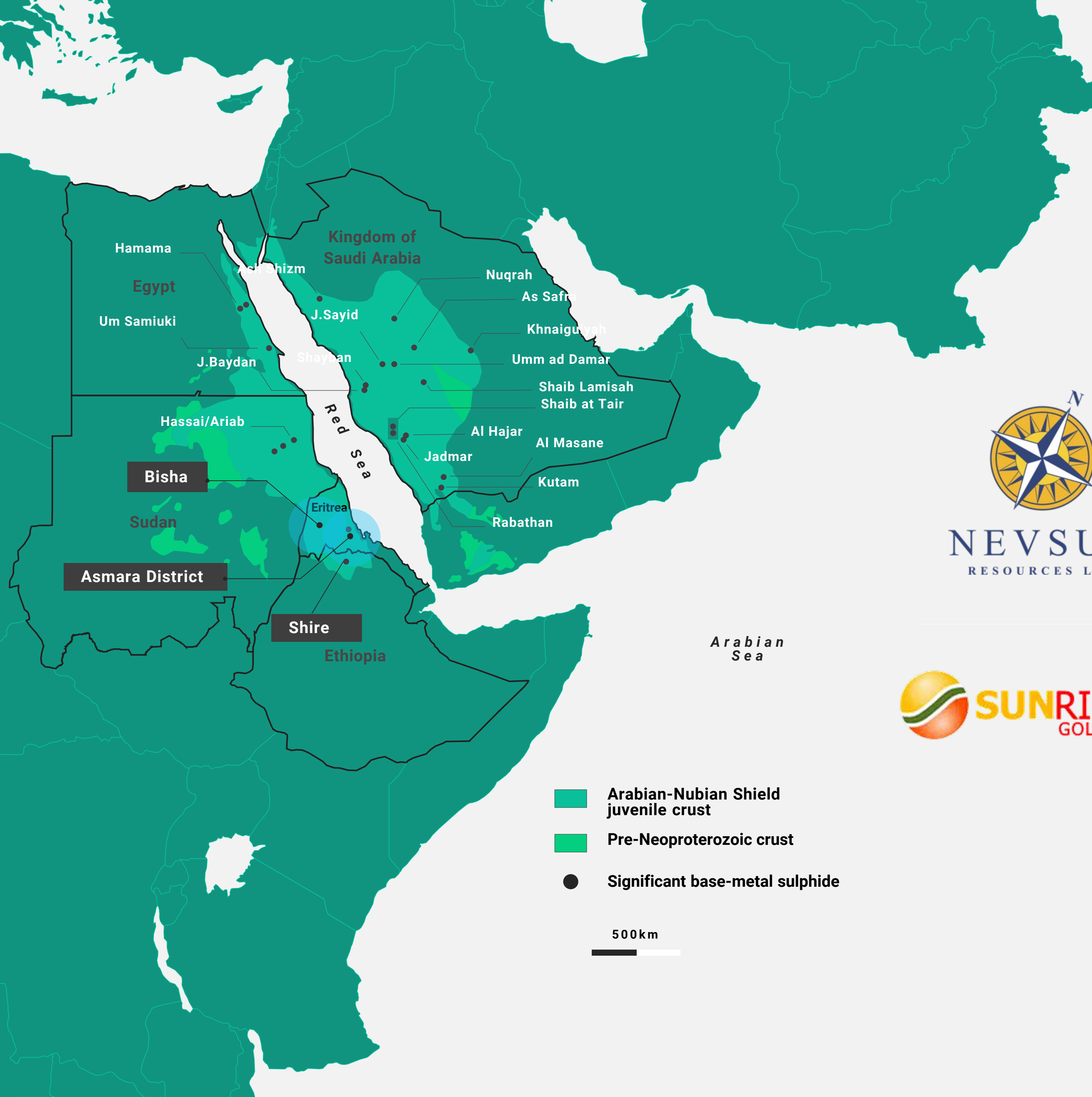


**Mohammed Al-Mutairi**  
*KSA Country Manager*

Mohammed Al-Mutairi is a Country Manager with over 13 years of experience, providing support focused on shared services, including finance, HR management, logistics, and government compliance, ensuring efficient operations and effective coordination with government authorities and stakeholders.



# Team History in the Region



## Bisha Mine | Nevsun Resources

- Comprised the exploration team at Bisha - Large, high grade VMS deposit discovered in 2003
- Discovery of 47MT deposit at 1.78g/t of Au, 38.9g/t of Ag, 1.6% of Cu and 3.15% of Zn
- **Sold to Zijin Mining in 2019**



## Asmara Project | Sunridge Gold Corp.

- Comprised the senior management team for Sunridge Gold
- Completed 300,000m of drilling to define a resource of 100m tonnes of copper (1.5bn lbs), zinc and gold in 6 deposits, including Emba Dehro (70MT VMS, Au, Cu, Zn deposit)
- **Sold in 2016 to a Chinese Company**



## Key Advantages for the Mining Sector:

- Geological Endowment**  
\$2.5 trillion in untapped mineral wealth
- Underexplored**  
650,000km<sup>2</sup> Arabian-Nubian Shield with minimal modern mineral exploration
- Government Incentives for exploration and Mining**  
Very favourable exploration grants and capital funding programs established by the MIM
- Cost Advantages**  
Energy, natural gas, water and infrastructure

# The Kingdom of Saudi Arabia

## Vision 2030: A Plan for Economic Diversification



### Three Pillars of Vision 2030

- Vibrant Society
- Thriving Society
- Ambitious Nation

**Focus on mining, green energy, industry and tourism to support diversification**

SUN PEAK

# License Portfolio

Total Land Position: 1,072 km<sup>2</sup>

**1 Halahila Project**  
~35 km<sup>2</sup> of VMS targets with large gold-silver rich gossan and similar gossans along a 5 km trend.

**3 Safra Project**  
~93 km<sup>2</sup> area with two parallel VMS gossan trends at surface.

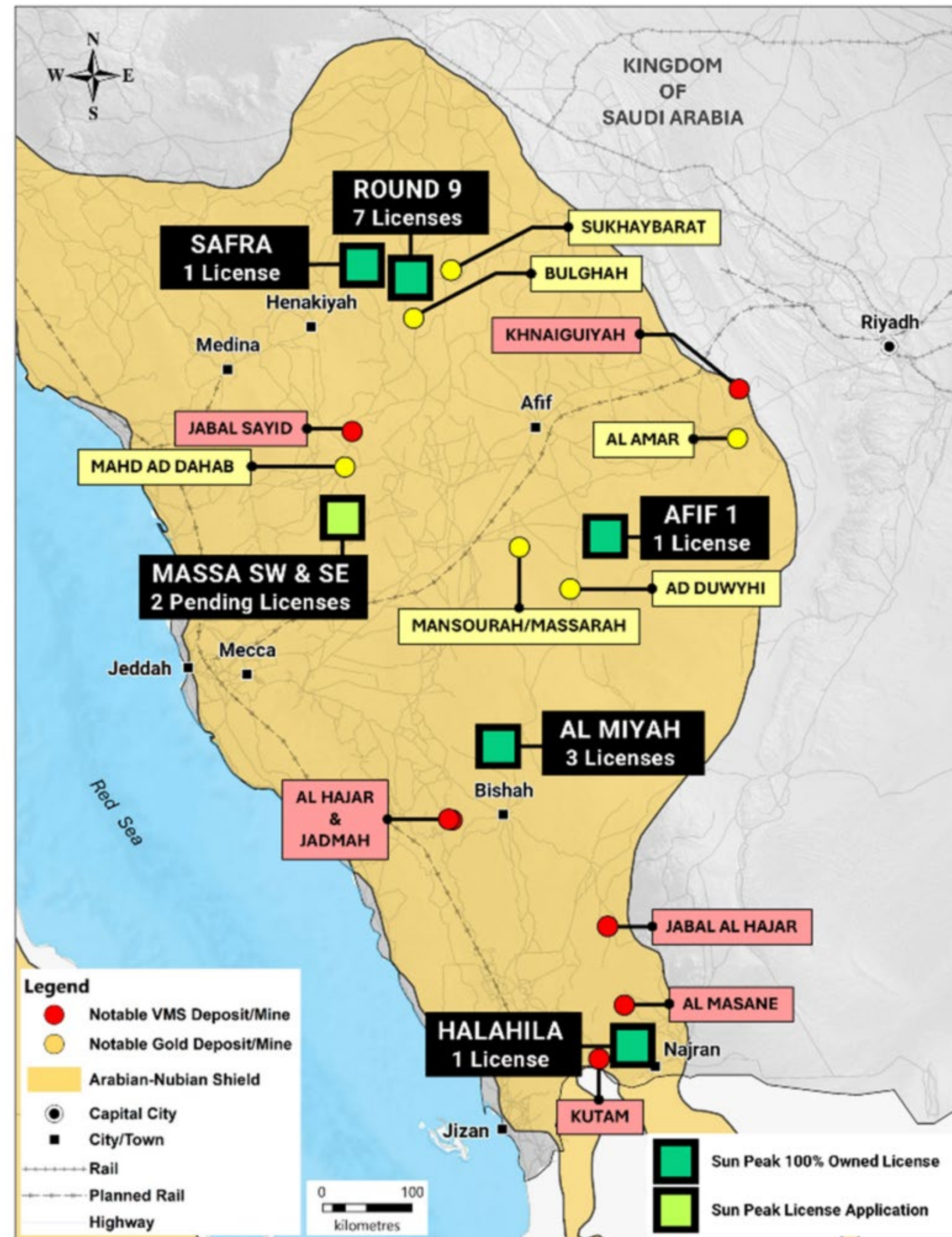
**5 Round 9 Project**  
632 km<sup>2</sup> made up of 7 exploration licenses as part of the Kingdom's Round 9 licensing auction.

**2 Al Miyah Project**  
~235 km<sup>2</sup> with multiple prospects, historic workings and significant sampling evidence.

**4 Afif 1 Project**  
~76 km<sup>2</sup> license featuring extensive gossan exposure.

## Pipeline

- Massa SW & SE: ~200 km<sup>2</sup> pending (2 licenses)
- Continued research and investigation on prospective ground





Experienced Leadership

# Extensive Experience in Arabian-Nubian Shield Countries



Eritrea

Ethiopia

Sudan

Egypt

Two mines discovered:  
**Bisha Mine & Asmara/Embra Dehro** (construction)

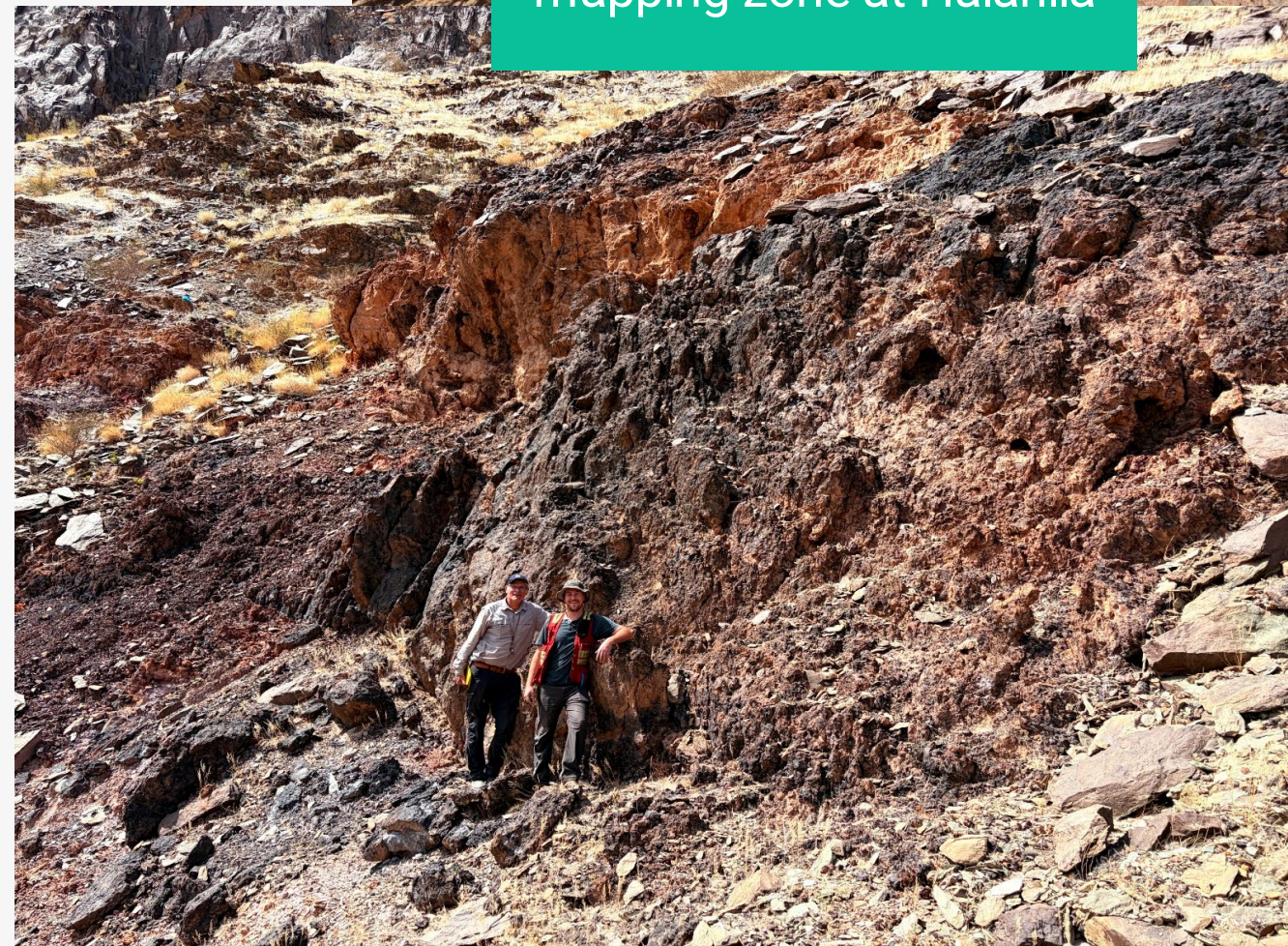




Sun Peak geologists mapping zone at Halahila



Large gossan at Halahila



Gossan Zone

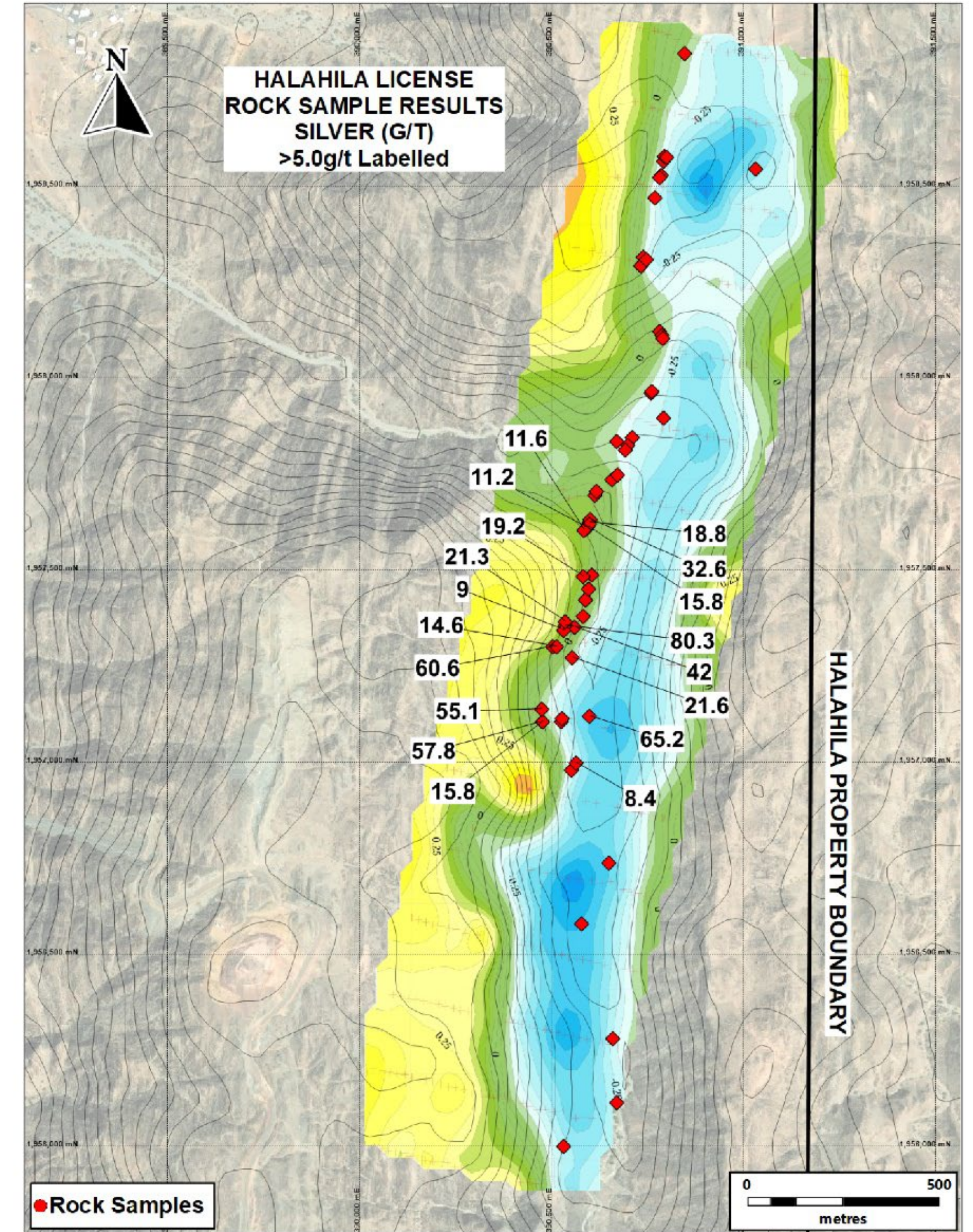
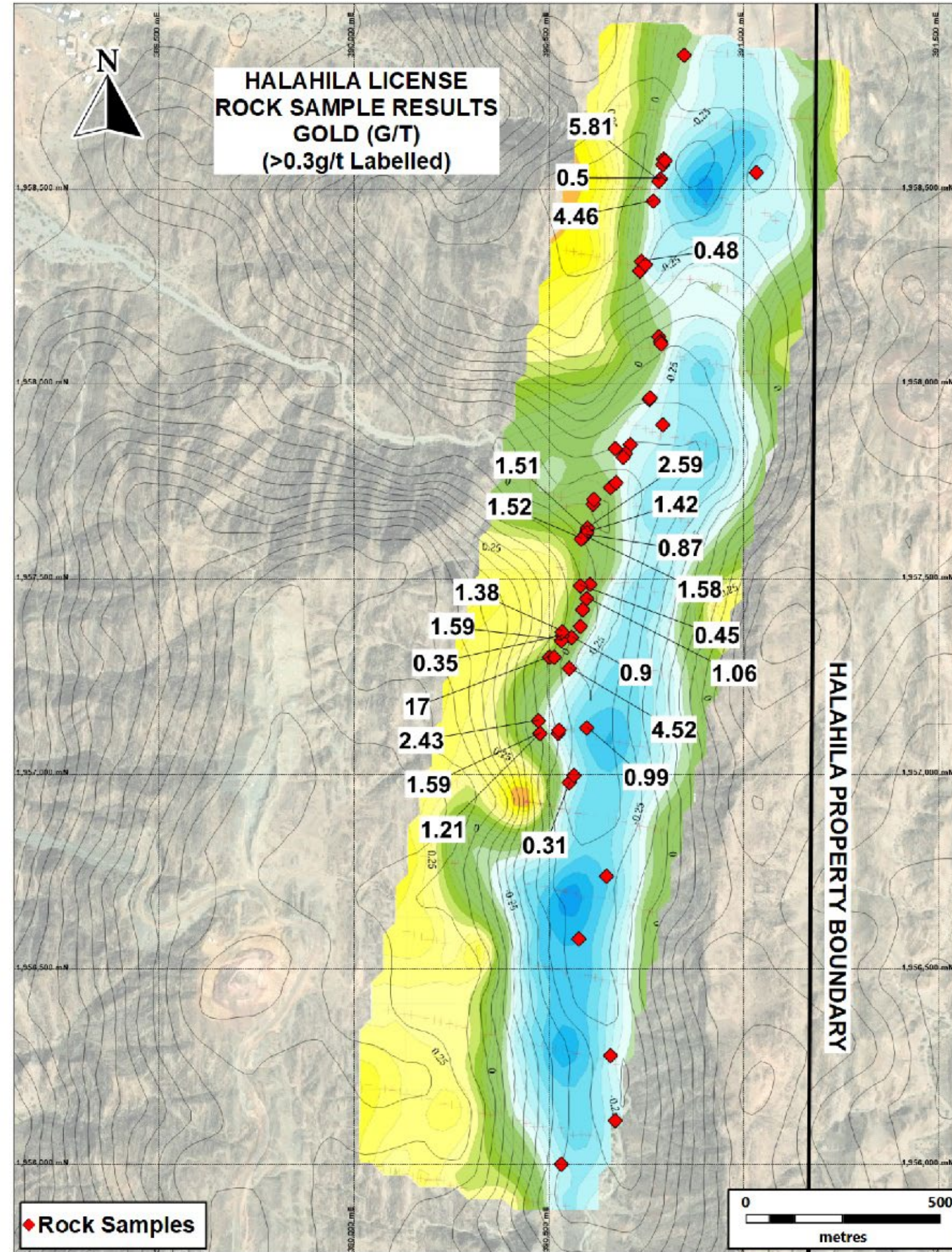
# Halahila

Drilling to Commence in Late May 2026

# Halahila

## VMS Zone Rock Samples

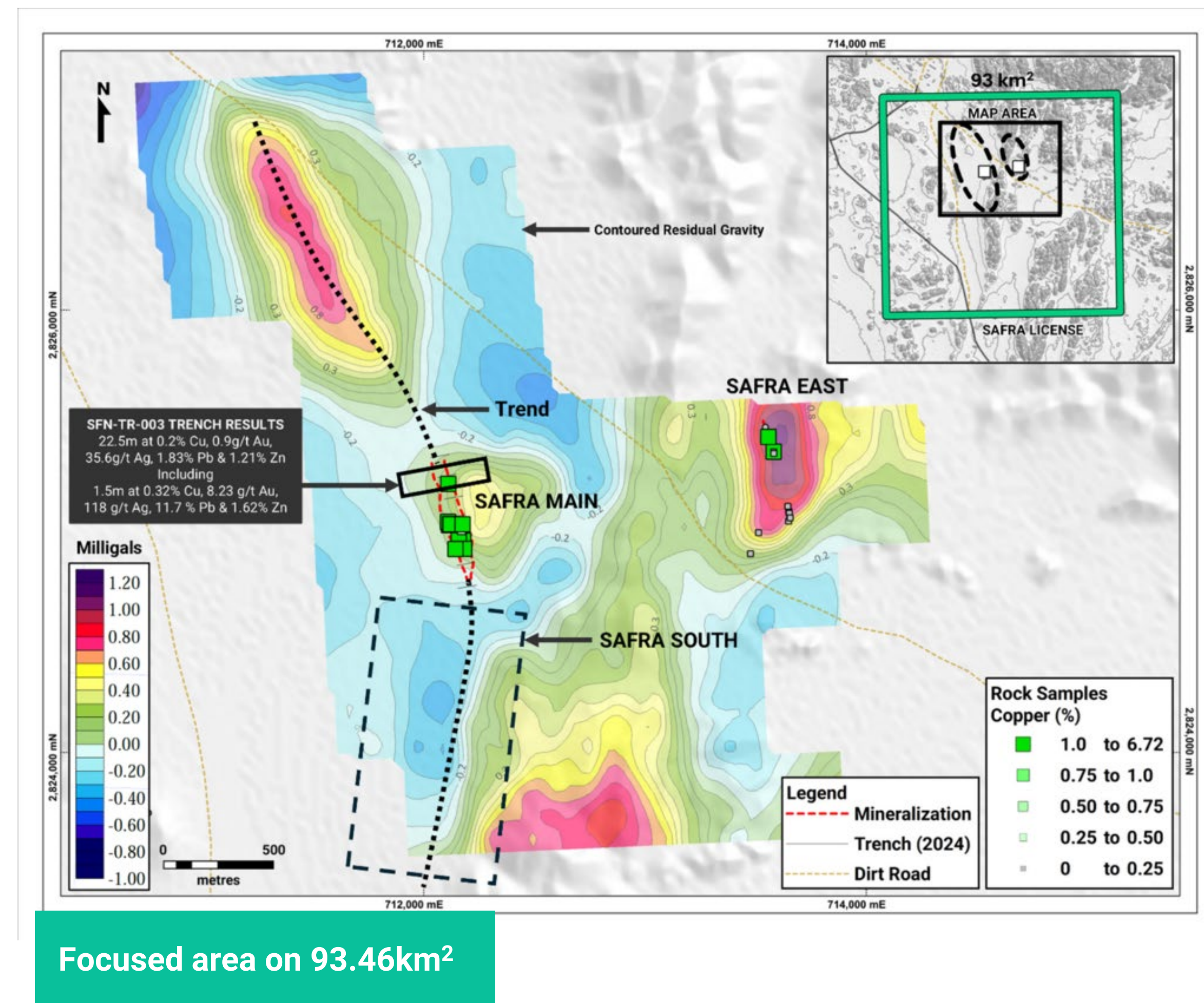
- Latest Gravity and Gold and Silver Assay Data



# Safra

## Project Highlights

- VMS copper-gold targets
- Two parallel gossan (oxidized zones) VMS trends with significant gold, silver, copper, and zinc at surface outcrop
- Coincident gravity anomalies, and Time Domain Electromagnetic (TDEM) conductors with gossans
- **Drilling Now Underway (May 6, 2026)**

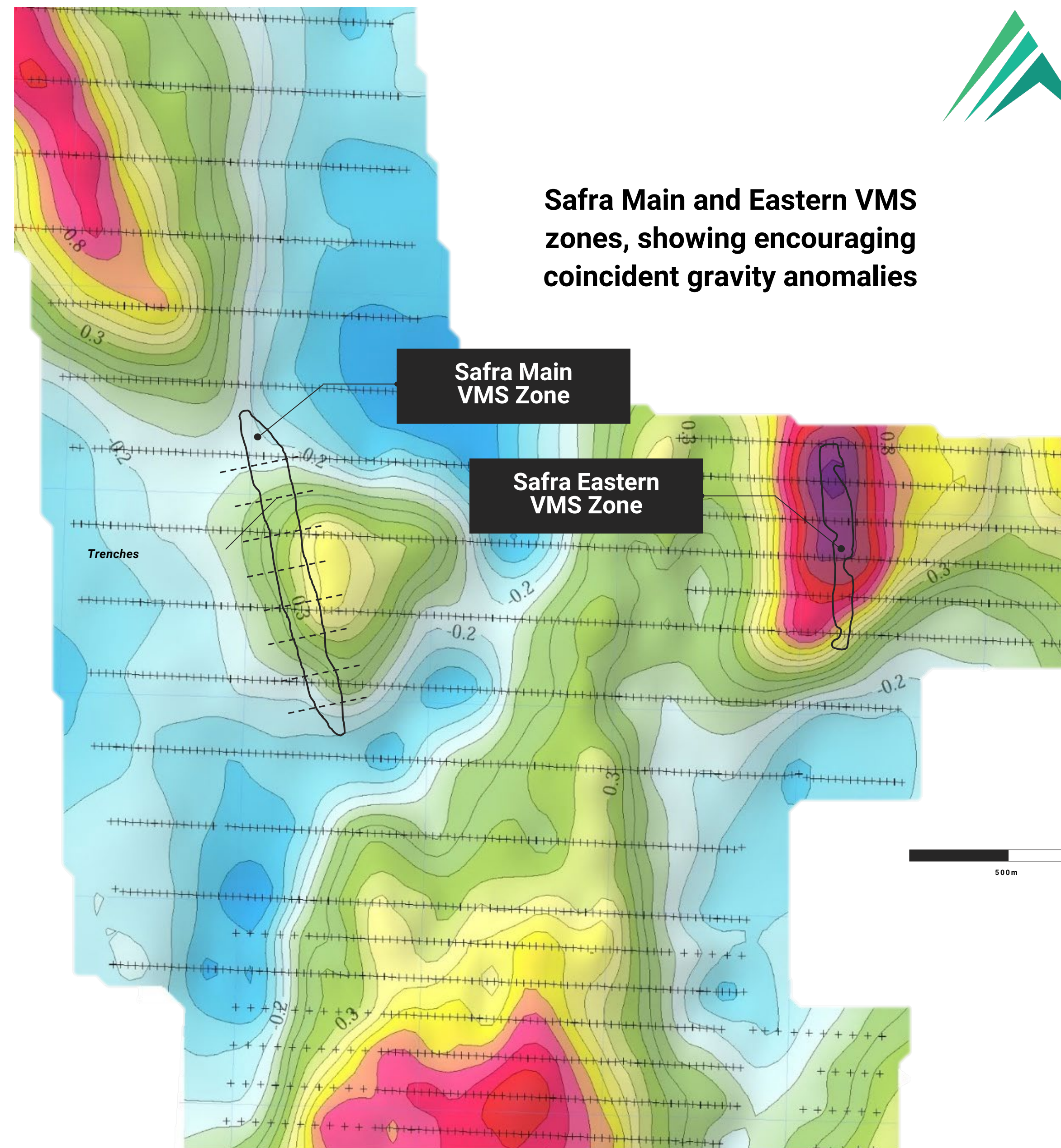




# Safra

## Gravity & Surface Sample Data

Project	Au g/t	Ag g/t	Cu %	Zn %	Pb %
Safra Main	0.501	<b>65.5</b>	<b>2.79</b>	<b>2.71</b>	<b>5.73</b>
	0.106	12.1	<b>2.47</b>	<b>2.18</b>	0.97
	0.466	<b>28.6</b>	<b>2.15</b>	0.23	0.056
	0.304	<b>65.3</b>	<b>6.64</b>	<b>11.1</b>	0.17
	<b>3.34</b>	<b>219</b>	0.3	1.17	<b>6.03</b>
	0.559	<b>242</b>	1.4	0.52	1.99
	0.005	0.02	0.01	0.001	0.02
	0.423	16	<b>4.44</b>	<b>19.05</b>	0.09
	0.508	<b>24.4</b>	<b>6.72</b>	0.68	0.13
	Safra East	0.042	1.7	0.03	0.022
0.04		0.6	1.38	0.009	0.007
0.006		0.7	0.22	0.003	0.002
0.093		2	0.08	0.185	0.003
0.026		0.2	0.17	0.006	0.002
0.026		0.4	1.08	0.007	0.001





Geological team at Safra



Copper rich rocks from Safra main zone



Drilling begins May 5 at the Safra Project

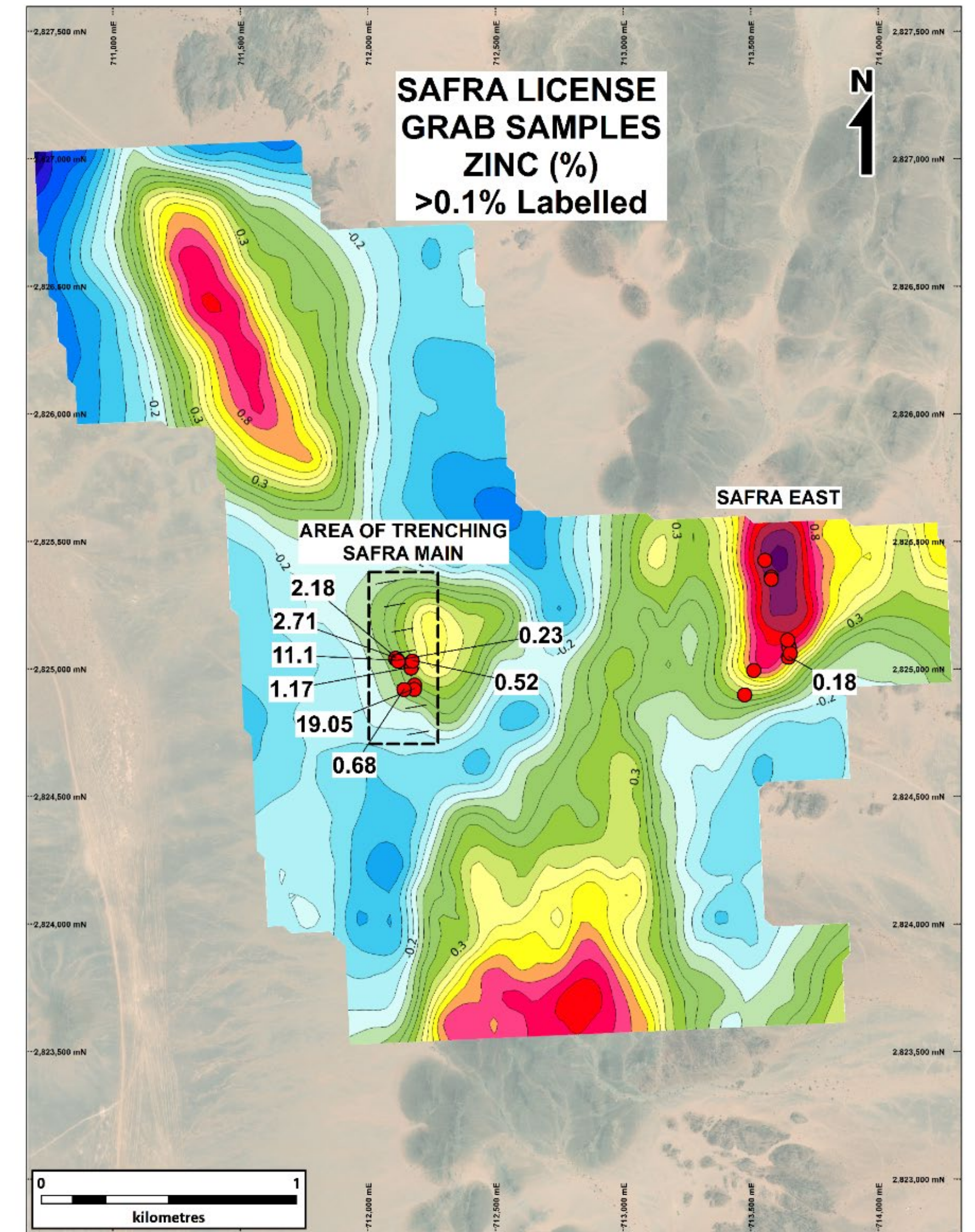
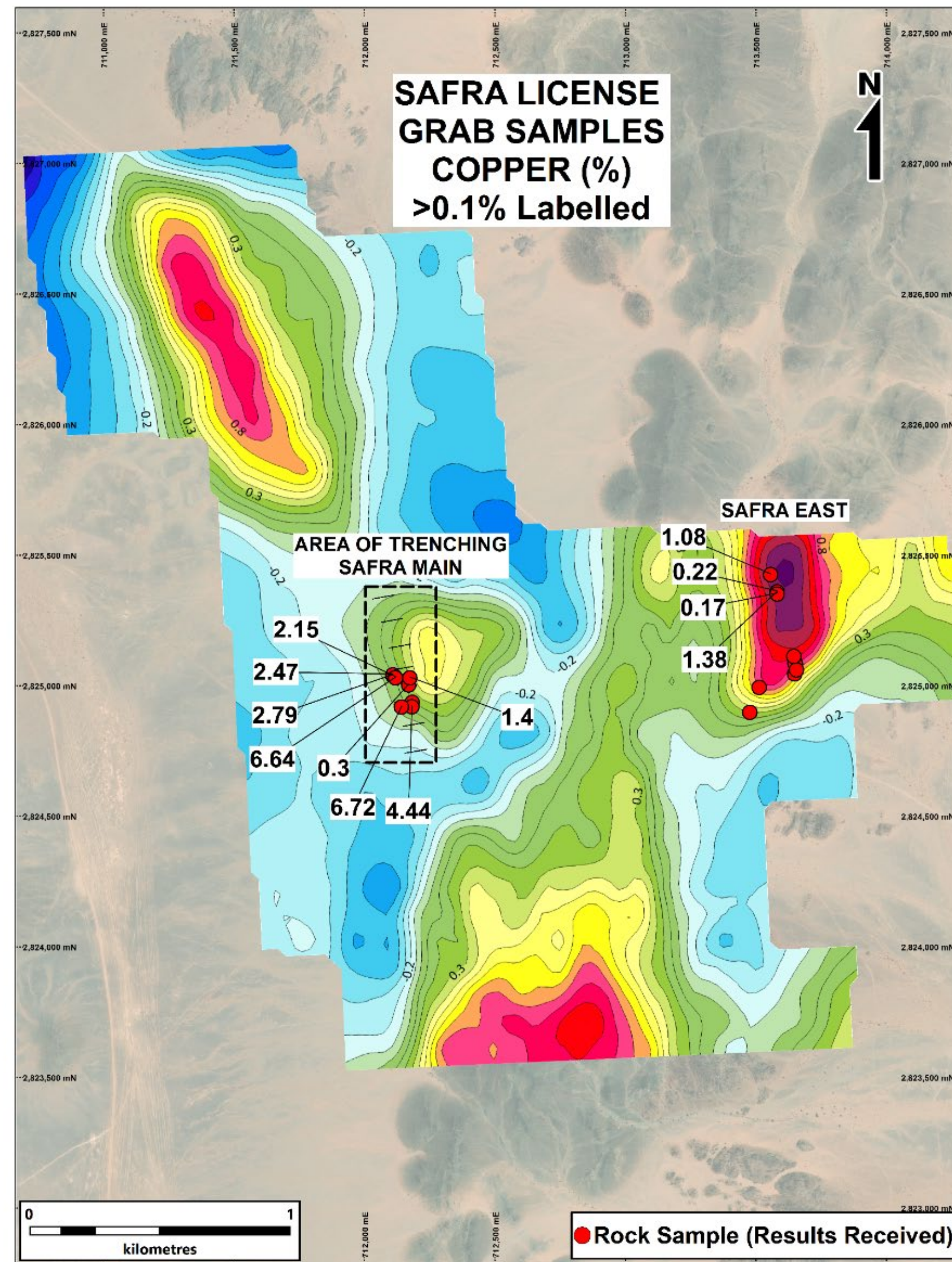
# Safra

Drilling Underway

# Safra

## Latest Gravity and Copper and Zinc Assay Data

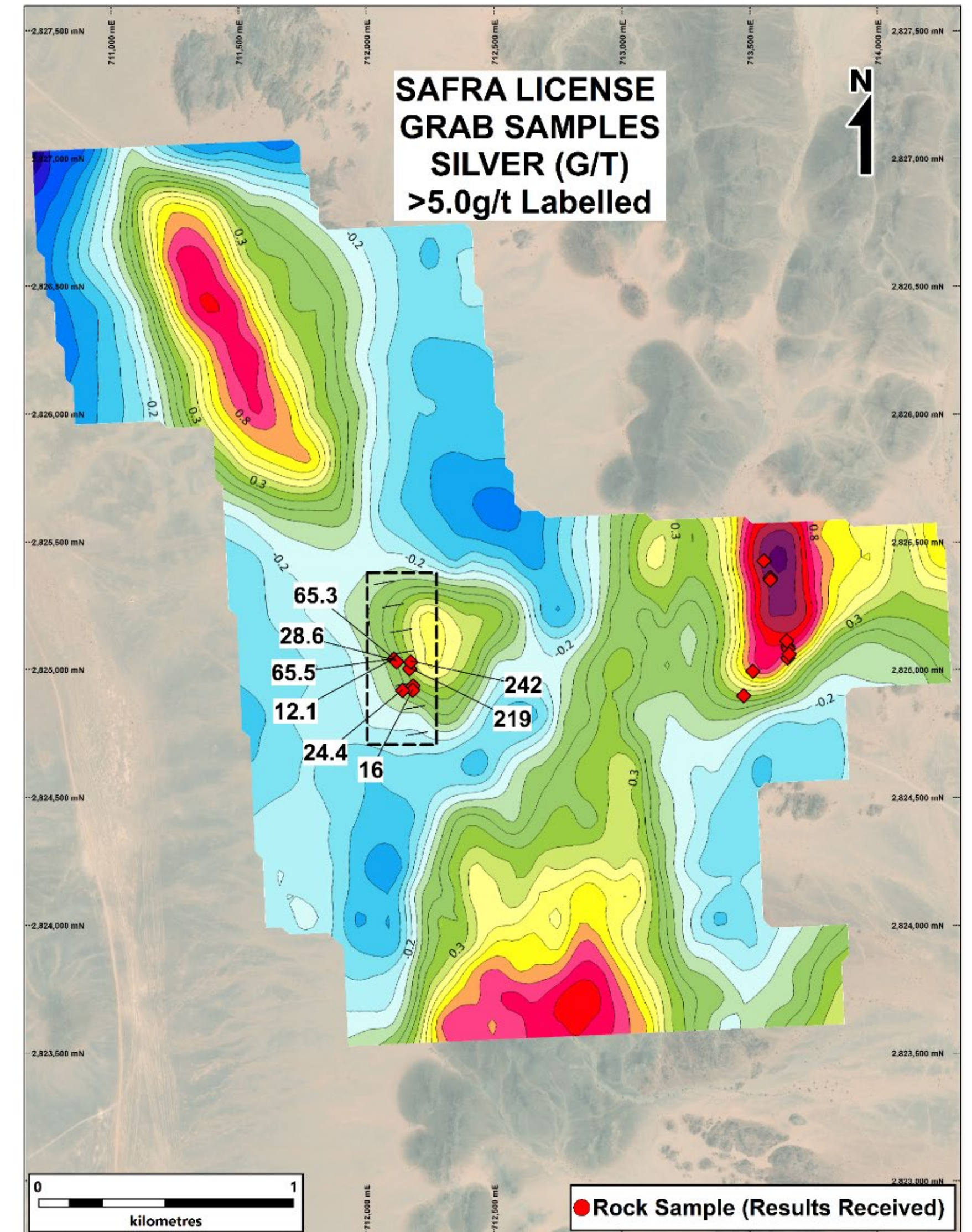
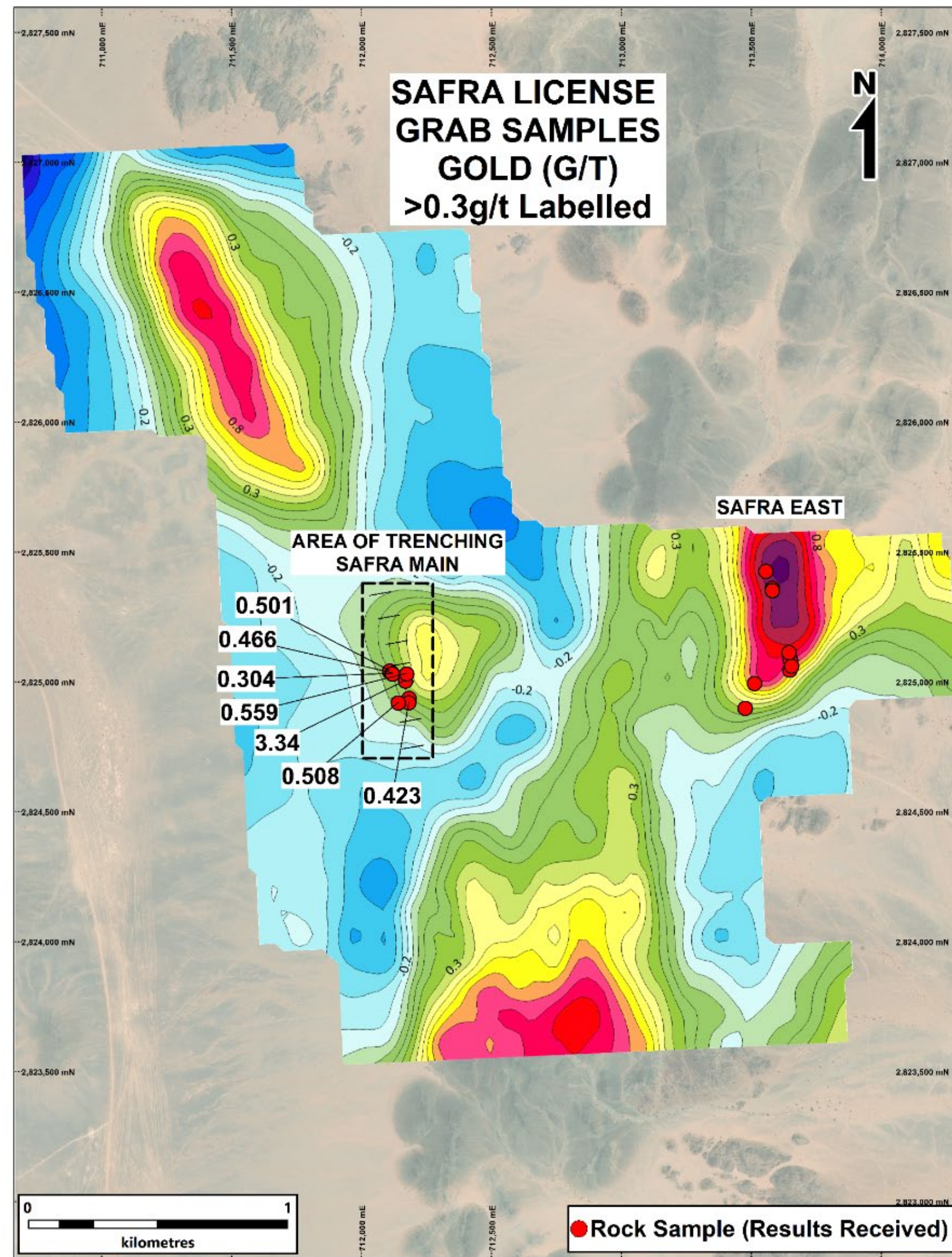
- Rock samples



# Safra

## Latest Gravity and Gold and Silver Assay Data

- Rock samples

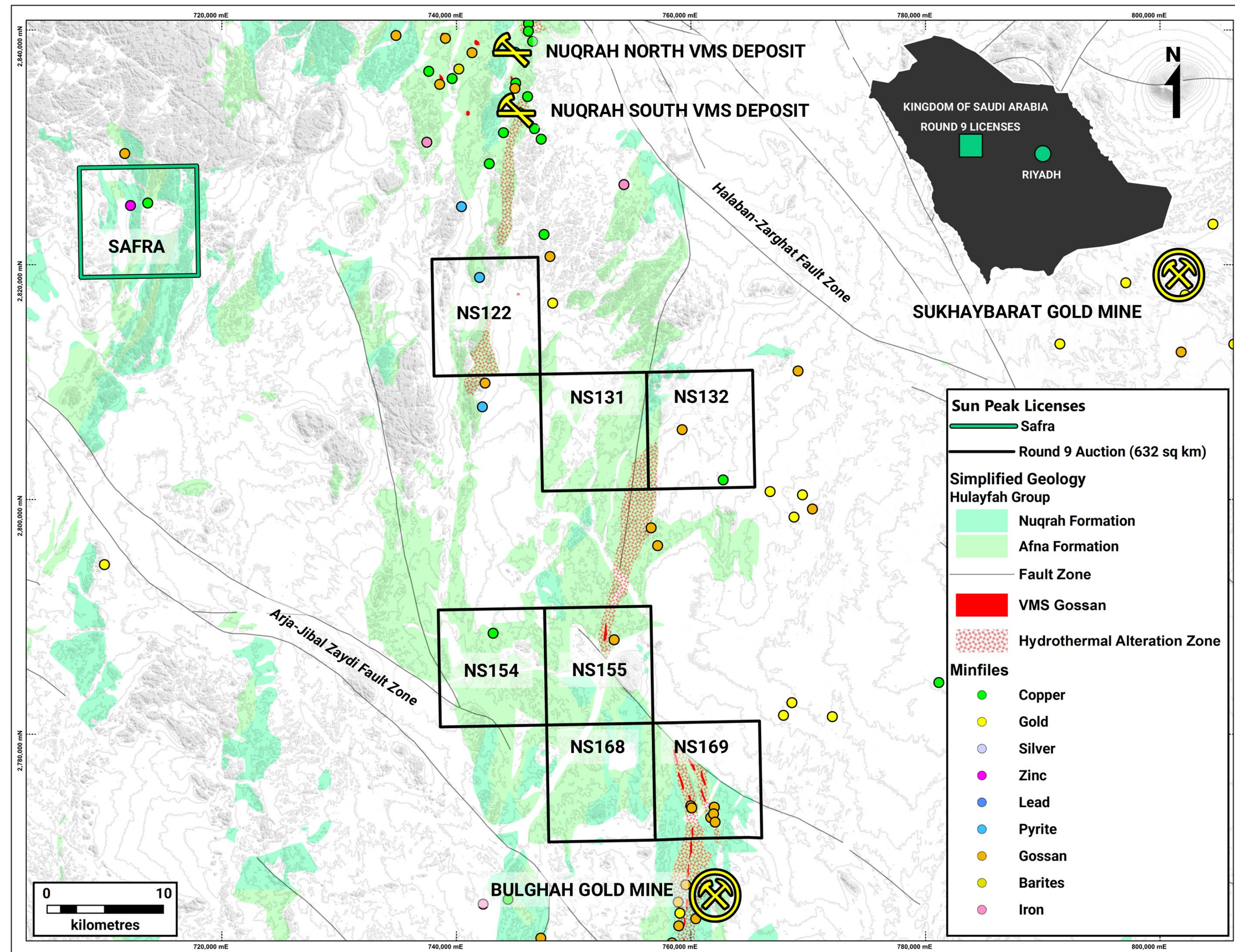


# Round 9

## Project Highlights

- **Seven licenses covering 632 km<sup>2</sup>** acquired in Ministry of Industry and Mineral Resources (“MIMR”) Round 9 Licensing Auction
- Located within prospective **trends near the Bulghah and Sukhaybarat gold mines** and the Nuqrah volcanogenic massive sulfide (“VMS”) deposit
- License areas host numerous historical mineral showings, VMS gossans, and strong hydrothermal alteration zones along VMS trends
- **Initial exploration work has begun**

**Property area of 632 km<sup>2</sup>**



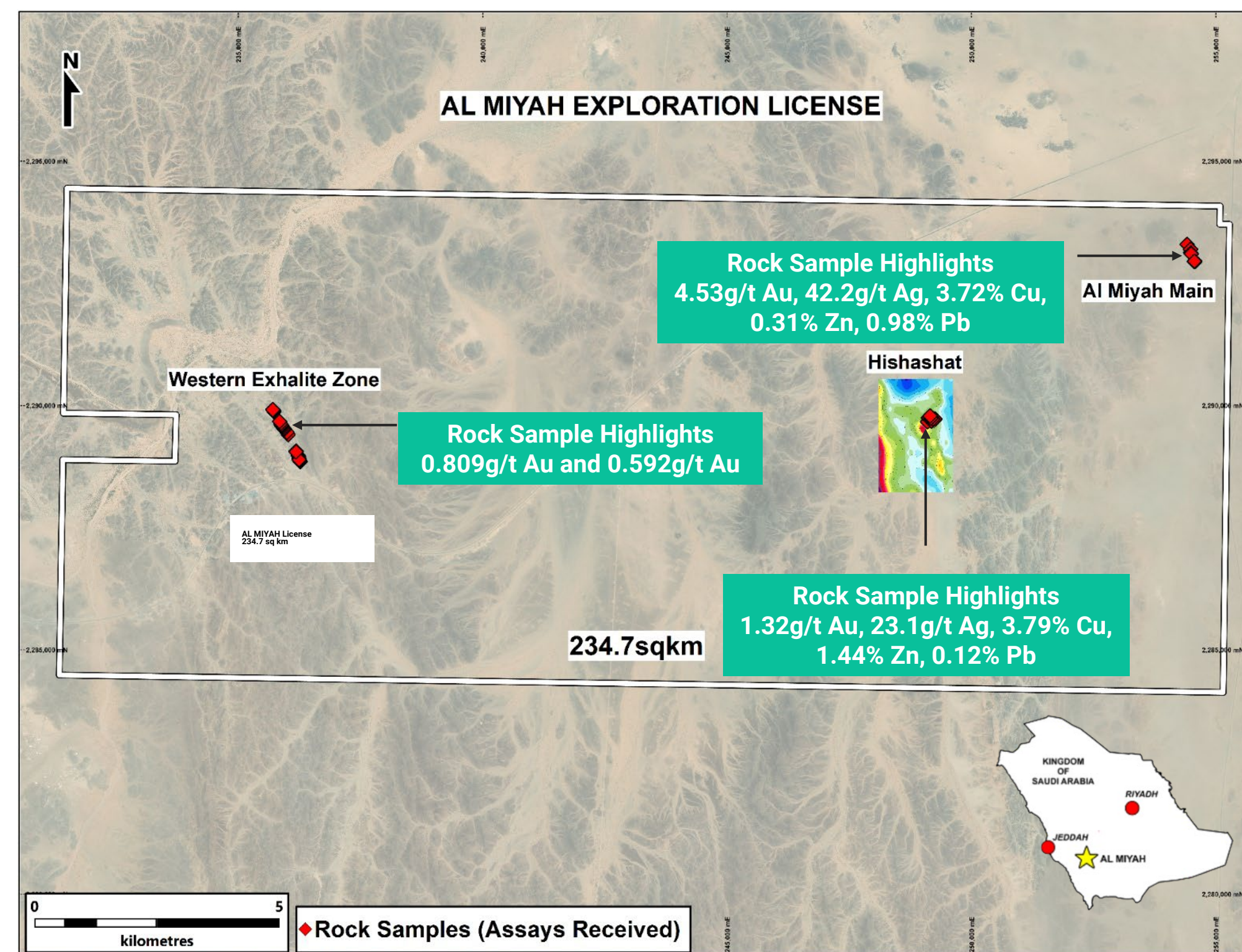
# Al Miyah

## Project Highlights

- VMS copper-gold target
- Initial gravity work done - Significant gravity anomaly along gossan trend at Hishashat VMS zone
- Drilling planned for Q4 2026

## Targets

- VMS project comprises three sub-parallel prospects trending NNW-SSE and associated with extensive ancient mining activities, including pits, trenches, and slag
  - **Al Miyah Main:** 400m strike with trenches, pits, and graphitic mudstone
  - **Hishashat:** 6km west, 400m x 70m with ancient slags at rhyolite-mafic contact
  - **Western Exhalite:** 13km west, silica-rich gossanous exhalite outcrops



Project area is ~235km<sup>2</sup>



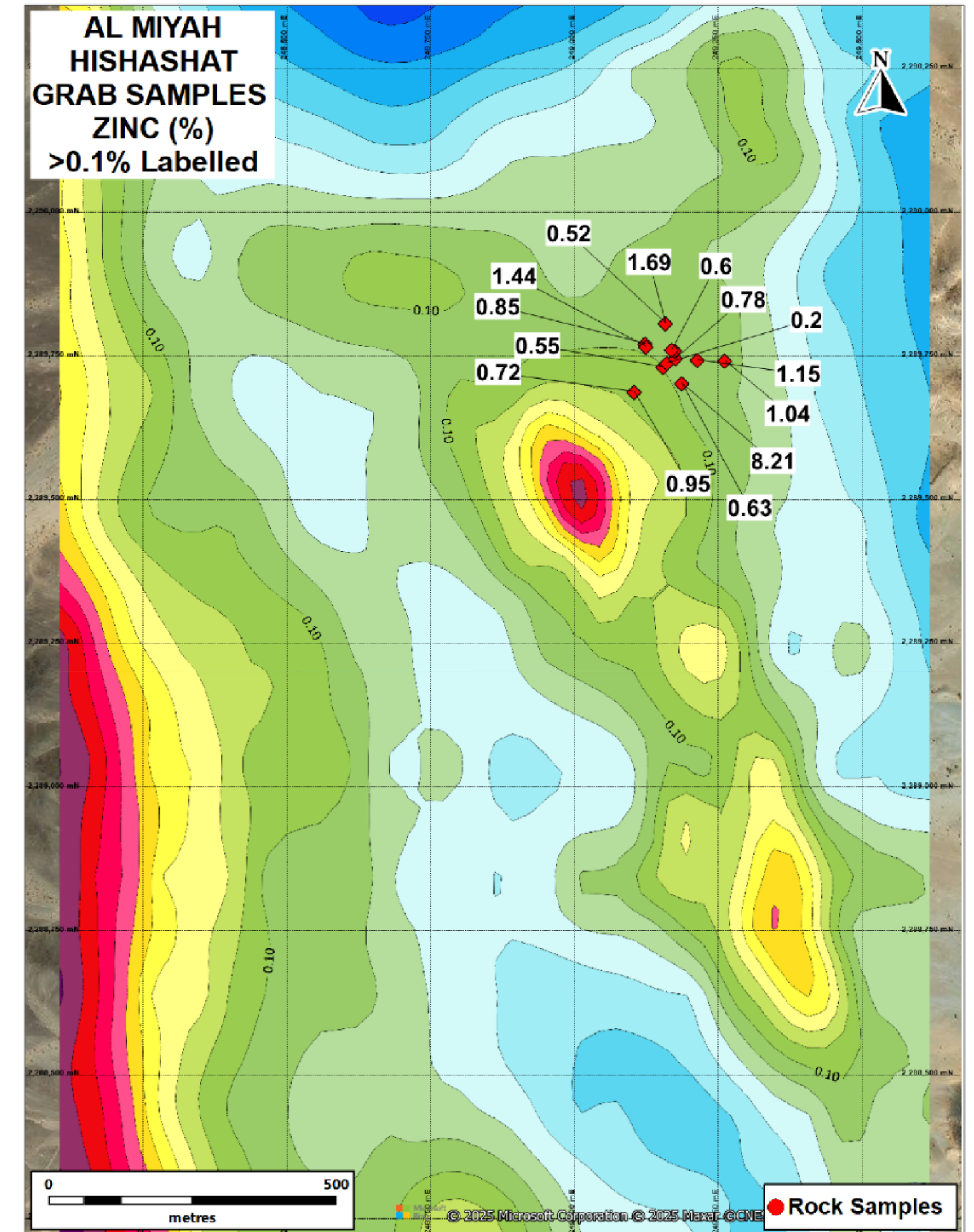
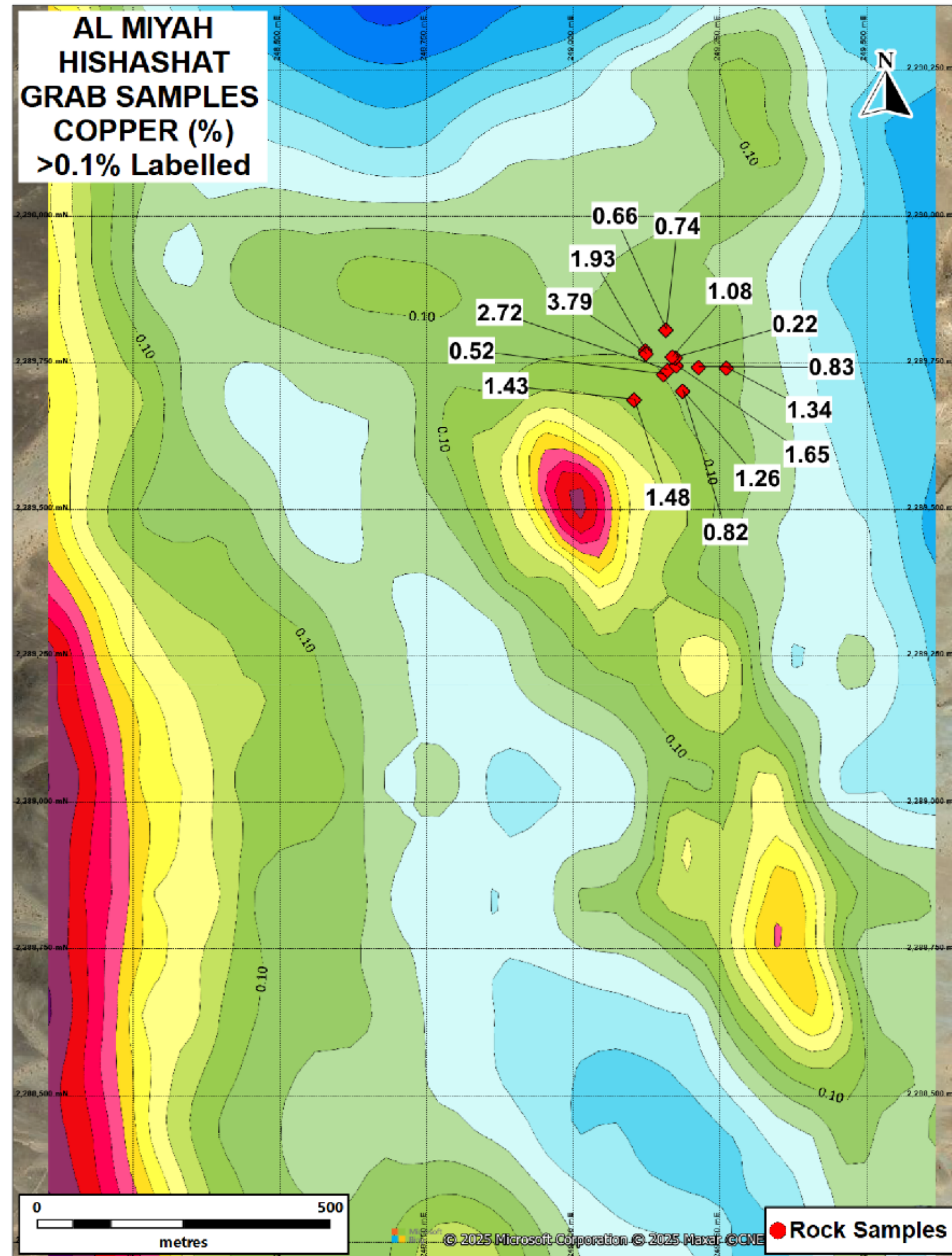
# Al Miyah

Field Visit

# Al Miyah

## Hishashat VMS Zone Rock Samples

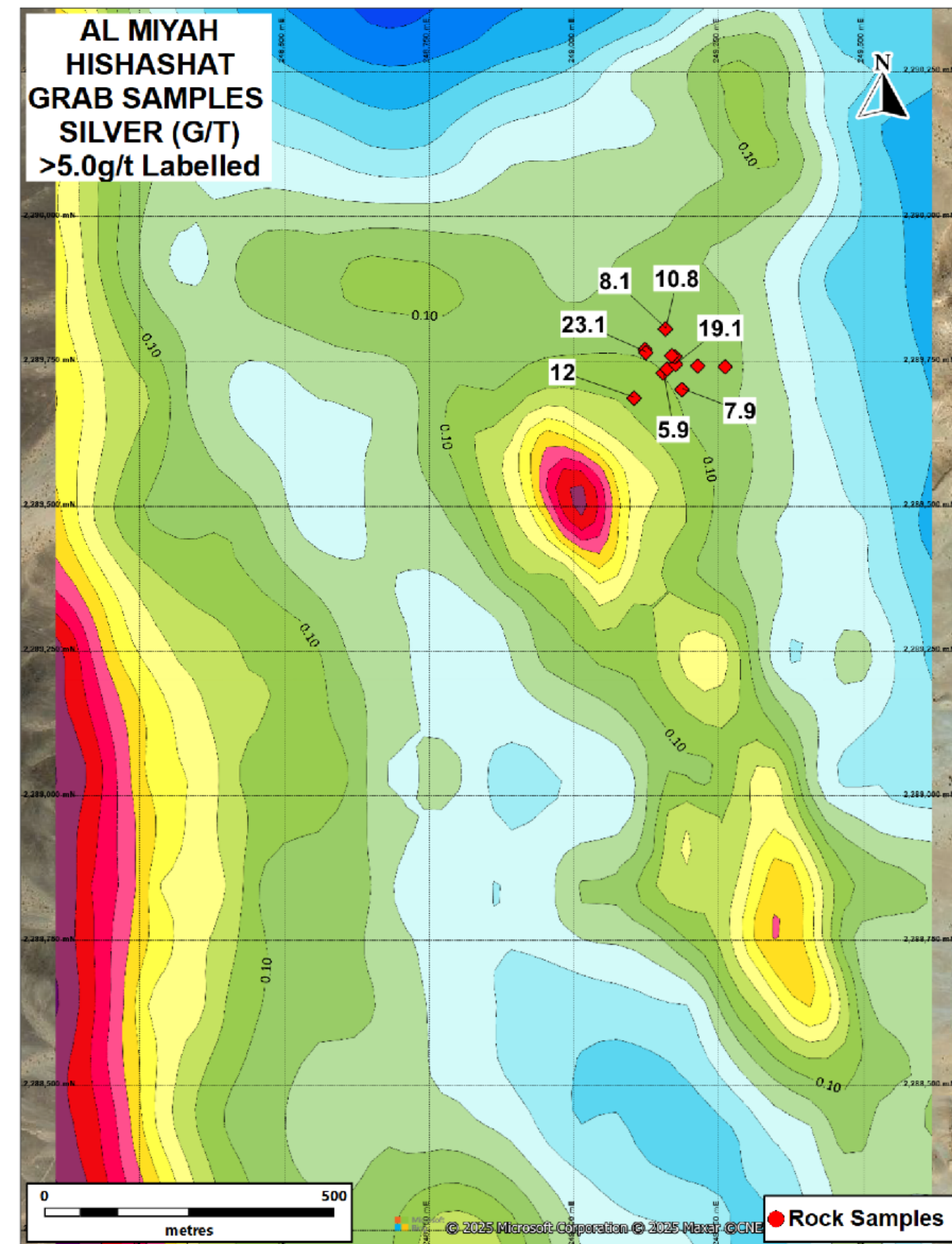
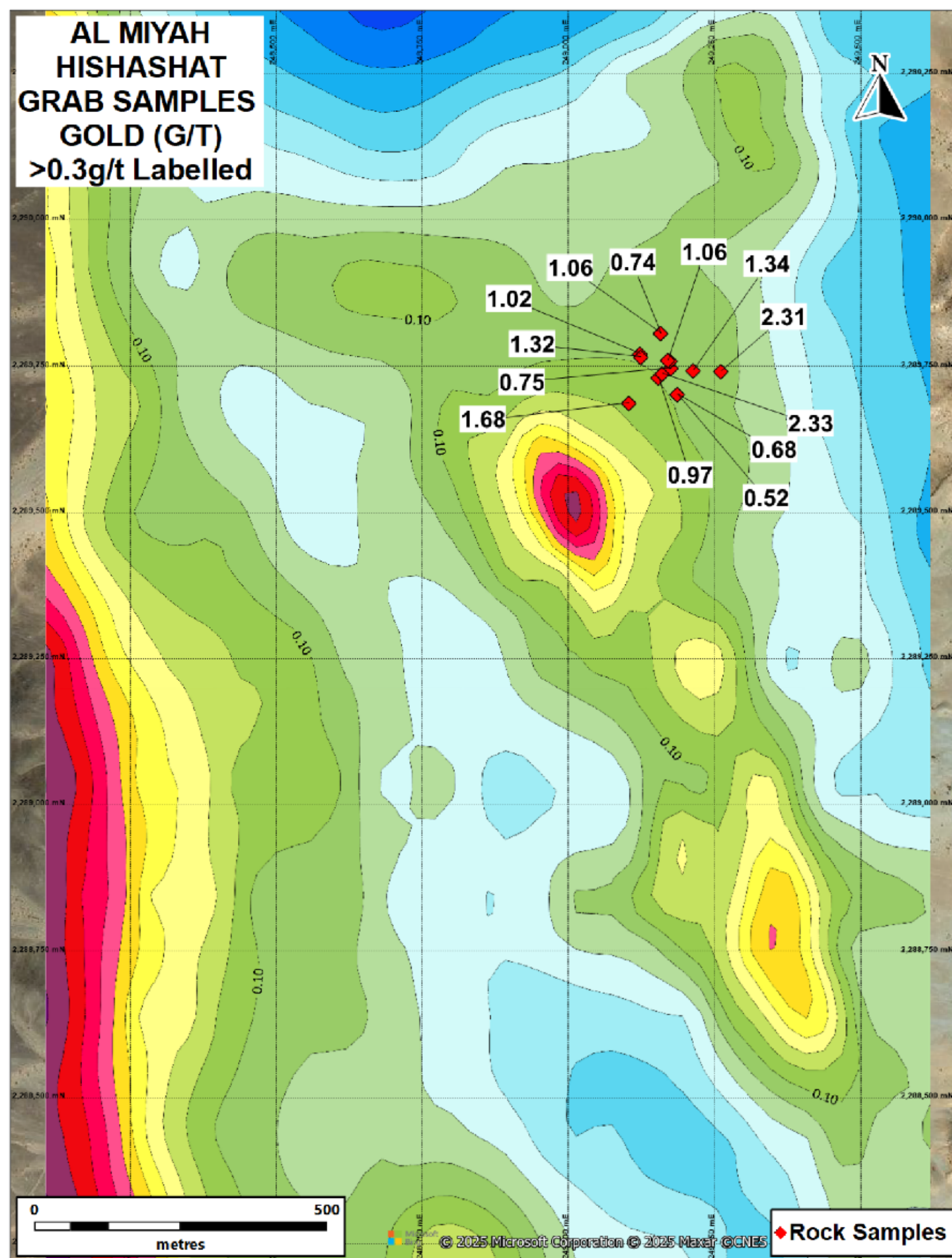
- Latest Gravity and Copper and Zinc Assay Data



# Al Miyah

## Hishashat VMS Zone Rock Samples

- Latest Gravity and Gold and Silver Assay Data



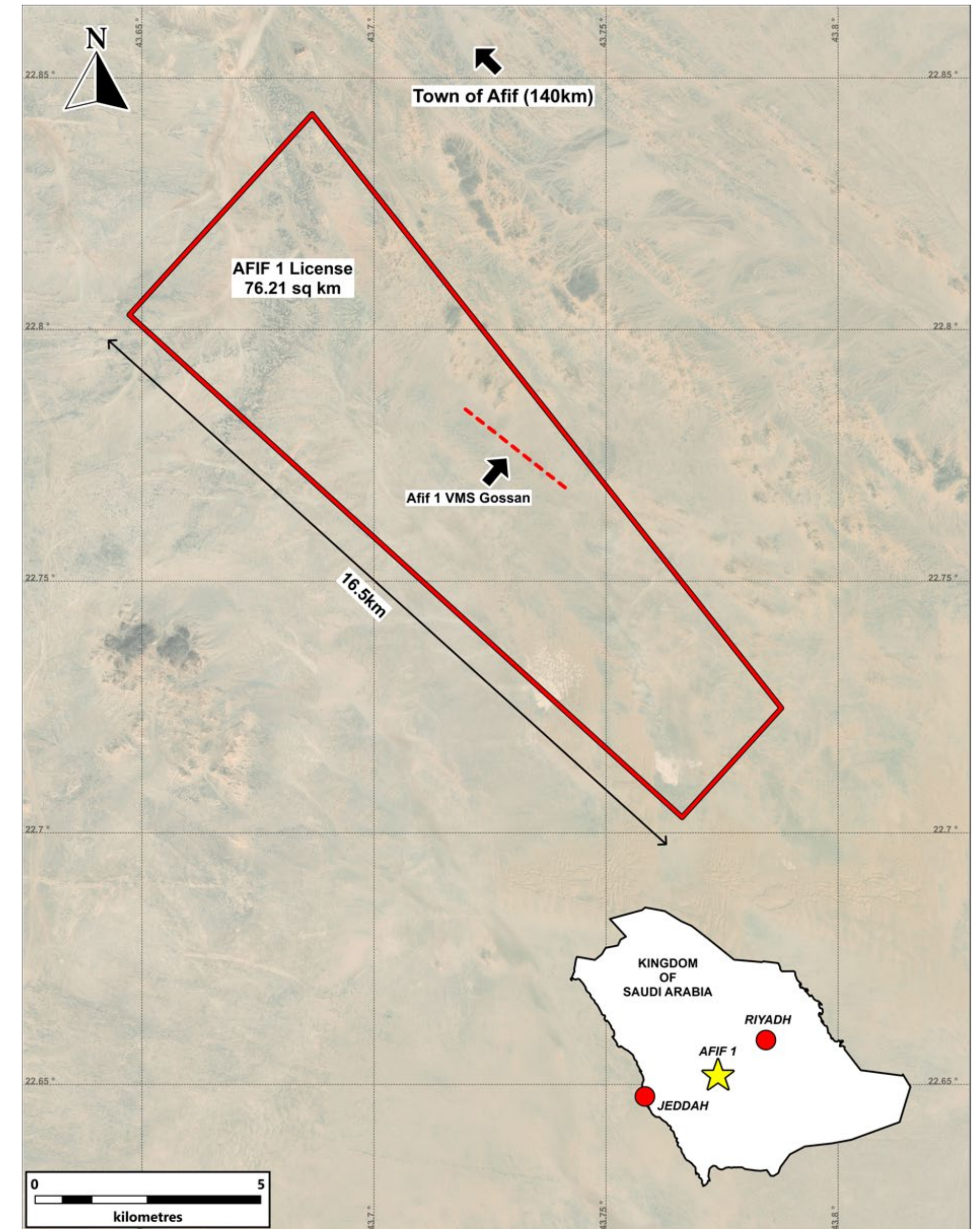


# Afif 1

## Project Highlights

- VMS target
- Identified on 3rd trip, December 2023
- Massive zone of gossan material at surface 2km along strike and up to 250m wide
- Awarded license in Q3 2024
- Initial gravity work done
- Trench samples taken

Focused area on almost 76km<sup>2</sup>





# Afif 1

Field Visit



# Capital Structure

Sun Peak Metals (TSXV: PEAK) boasts a tightened, well-capitalized structure poised for aggressive exploration in the Arabian-Nubian Shield. With a supportive, tightly held shareholder base and a clear focus on the newly acquired high-grade VMS projects in Saudi Arabia, the company is well-funded to unlock significant value through 2026. This structure minimizes immediate dilution while providing the necessary runway to advance its top-tier assets.

As of May 2026

164M

Shares Outstanding

10.6M

Options

9.8M

Warrants (Average \$0.50)

184M

Fully Diluted

\$4.0M

Cash

**TSX-V: PEAK**  
**OTCQB: SUNPF**



# History in KSA & Next Steps

## 2004–2022

### Concept Developed

- Team discovery and development of Bisa and Asmara Projects, in Eritrea
- Team recognized the potential of the Arabian Nubian Shield for gold and copper on both sides of the Red Sea
- Extensive research, unsuccessful attempts to work in the KSA
- 2016 – Mining named core pillar in Vision 2030 strategy
- 2020-2021: new mining investment law accelerated growth and foreign investment

## 2023/2024

### SDC Established

- Saudi Arabian subsidiary established
- Initial prospecting trips completed
- Many license areas of interest identified throughout the year
- Successful applications made

### First Licenses Awarded

- Received 2 open-ground exploration licenses and awarded 4 licenses in auctions
- Applications for 2 more licenses
- Established small local team
- Acquired 2 Projects (4 exploration licence) in Round 5 MIM auction
- Commenced early-stage exploration work—mapping, sampling, trenching, gravity
- Ranking high priority targets

## 2025

### Sun Peak

- Sun Peak acquisition of SDC provides increased technical team and access to capital.
- Equity raise of \$6.7 million Applications being prepared for more licenses – 10 or more
- Participation in the Round 9 KSA MIM Auctions
- Sun Peak begins compiling previous work
- Sun Peak begins fieldwork in KSA

## 2026

### Key Catalysts

- Expanded full exploration team established – 12 geologists
- Sun Peak begins aggressive exploration work at Safra, Al Miyah, Halahila Projects
- Office, compounds, and guest houses established at 3 locations
- Seven new licenses acquired in Round 9 MIM Auction finalized – exploration work on Round 9 licenses begins immediately
- Sun Peak holds 1,072 km<sup>2</sup> across 13 licenses in Saudi Arabia
- **Drilling begins at Safra and Halahila**
- **Drilling scheduled to begin at Al Miyah in Q4 2026**
- **Exploration results from Round 9 Licenses**
- **Continued research and project investigation**

# The Opportunity

## Rare opportunity with a Blue-Chip explorer in recently open Saudi Arabia with vast untapped resources

- **Early mover advantage in Saudi Arabia** with a focus to find large and significant deposits, by testing high-grade and high tonnage targets
- **Thirteen existing exploration licenses covering 1072 km<sup>2</sup> over four projects;** Pending licenses covering an additional ~200 km<sup>2</sup>
- **Aggressive exploration work has already begun** with encouraging initial results reported.
- **Drilling now underway at Safra, followed immediately by drilling at Halahila**
- Team with unparalleled **track record of multi-mine discoveries** in the Arabian-Nubian Shield
- Well connected with access to capital



1<sup>st</sup> foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia





# Thank You. Contact Us

**TSX.V: PEAK | OTCQB: SUNPF**

**Greg Davis**

President, CEO, & Director

E: [gdavis@sunpeakmetals.com](mailto:gdavis@sunpeakmetals.com)

T: +1 604 999 1099

3200 – 733 Seymour Street

Vancouver, BC V6B 0S6

**[sunpeakmetals.com](http://sunpeakmetals.com)**

# Appendix



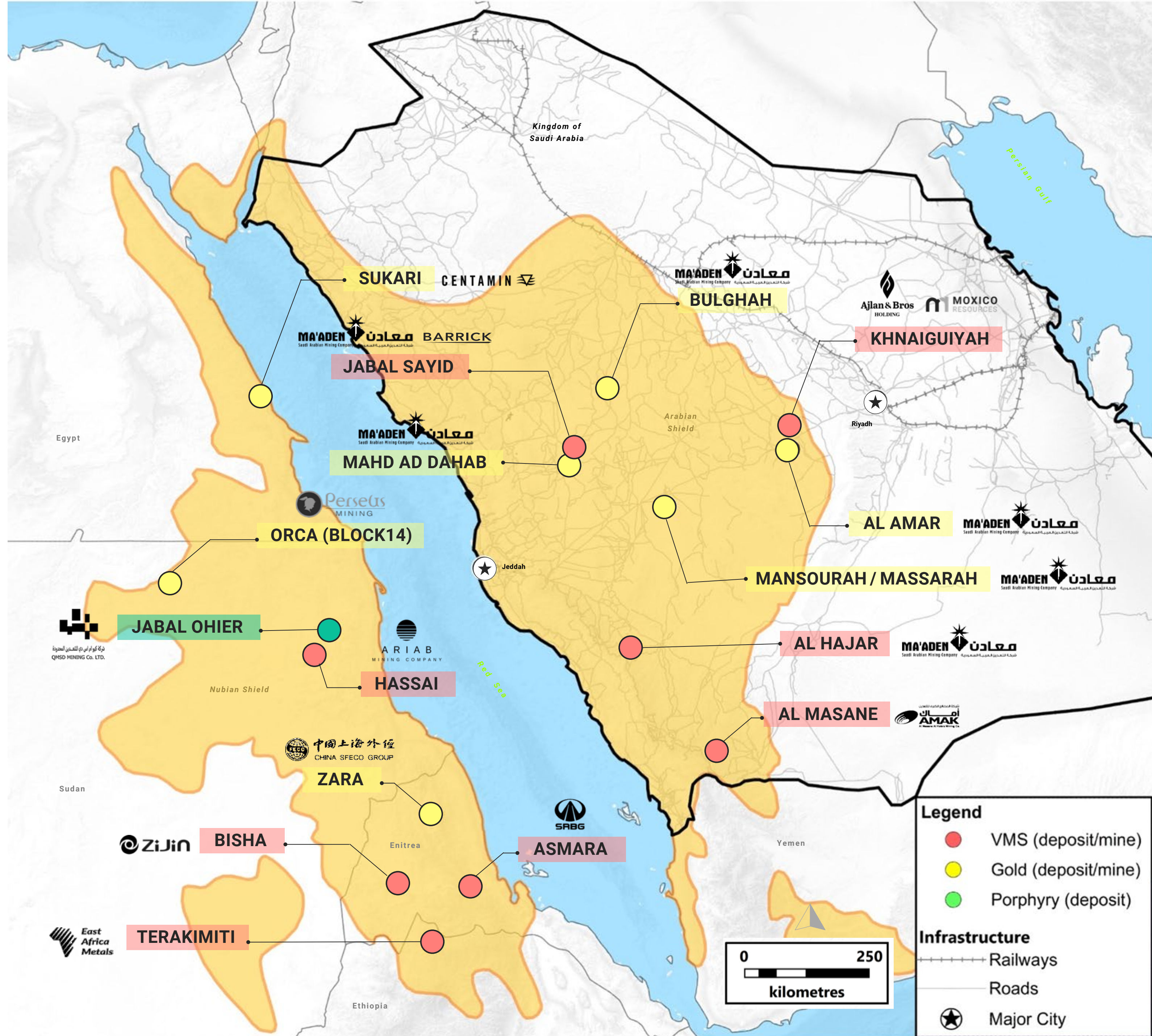
# Underexplored and Surrounded by World-Class Mining Companies

## Geological Significance

Hosts world-class gold, silver & copper deposits

## Underexplored Potential

Recent discoveries by junior explorers in neighboring regions suggest untapped opportunities in the Saudi Arabian Shield



# A History of Success

The team of shareholders and management are amongst the most successful in discoveries, exploration and development internationally.

## Discoveries and mine development by the team over the last couple of decades:

DISCOVERIES				DEVELOPMENT			
<b>Bisha</b>	Eritrea	VMS	Cu, Zn, Au	<b>Greenstone</b>	Canada	Orogenic	Au
<b>Emba Dehro</b>	Eritrea	VMS	Cu, Zn, Au	<b>Aurizona</b>	Brazil	Orogenic	Au
<b>Toromocho</b>	Peru	PRY	Cu, Ag	<b>Santa Luz</b>	Brazil	Orogenic	Au
<b>Dixie</b>	Canada	Orogenic	Au	<b>Karma</b>	Burkina Faso	Orogenic	Au
<b>Hod Maden</b>	Turkey	Epi	Cu, Au, Zn	<b>Agbaou</b>	Côte d'Ivoire	Orogenic	Au
<b>Warintza</b>	Ecuador	PRY	Cu, Mo, Au	<b>Castle Mountain</b>	USA	Epi	Au, Ag
<b>Pierina</b>	Peru	Epi	Au, Ag	<b>New Afton</b>	Canada	PRY	Cu Au
<b>Santa Ana</b>	Peru	Epi	Ag, Au				
<b>Corani</b>	Peru	Epi	Ag, Pb, Zn				