SUNPEAK METALS CORP

# A Blue-Chip Explorer & Developer in Saudi Arabia

*Advancing World-Class Gold & Copper Opportunities within the Arabian-Nubian Shield*

**TSX-V: PEAK**
**OTCQB: SUNPF**

Company Presentation | September 2026

# Forward Looking Statements

Certain information and statements in this presentation may be considered forward-looking information or forward-looking statements for purposes of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative and grammatical variations) of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause Sun Peak Metal Corp's ("Sun Peak" or the "Company") actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward- looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. Material expectations, estimates and assumptions pertaining to forward looking statements include, but are not limited to: the timing of permits and licenses necessary to project finance, explore, and develop the Company's Shire and Meli Projects, the strength of precious and base metals prices, the availability of additional capital to enable the Company to continue as a going concern and the Company's mineral properties provide a pipeline for continued growth. A number of risks and uncertainties could cause its actual results to differ materially from those expressed or implied by the forward looking statements, including, but not limited to: global economic conditions; the global COVID19 crisis, precious and base metal price fluctuations; government regulation and policy risks; public involvement in the permitting process; environmental regulatory requirements and risks; the market price of the Company's shares; the Company will require significant amounts of additional capital in the future; competition for properties and experienced employees; precious and base metals competition and international trade restrictions; possible loss of interests in exploration and development properties; mining and mineral exploration is inherently dangerous and subject to factors beyond the Company's control; the Company's mineral resources are estimates; the nature of exploration and development projects; political risk; currency fluctuations; the Company has no history of mining operations; property title rights; dependence on key personnel and qualified and experienced employees; delineation of mineral reserves and additional mineral resources; insurance coverage; dilution from further equity financing and outstanding stock options and share purchase warrants; the Company has never paid dividends and may not do so in the foreseeable future; litigation and other legal proceedings; technical innovation and obsolescence; disclosure and internal controls; and conflicts of interest. 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Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators. Certain technical data in this presentation was taken from NI 43- 101 technical reports as described herein, and is subject to the assumptions, qualifications and procedures described therein. Arron Albano, P. Geo., Project Geologist of Sun Peak Metals Corp, and a Qualified Person as defined by NI 43-101 National Instrument 43-101, has reviewed the technical information contained in this corporate presentation. He is the non-independent qualified person for this presentation and has verified the data. For additional information, please refer to the technical report titled "NI 43-101 Technical Report, A Geological Evaluation of the Shire Property, Tigray National Regional State, Northern Ethiopia" with an effective date of June 4, 2020 and the technical report titled "NI 43-101 Technical Report, A Geological Evaluation of the Meli Property, Tigray National Regional State, Northern Ethiopia" with an effective date of June 4, 2020. The technical information contained in this corporate presentation is based on assumptions, qualifications and procedures, which are not fully described therein.

Reference should be made to the full text of these technical reports, which were filed under the Company's profile on SEDAR at www.sedar.com.

**VISION** *TO BECOME THE MARQUIS EXPLORATION COMPANY IN THE KINGDOM OF SAUDI ARABIA.*

*"Achieved by leveraging technical & capital markets expertise, Arabian-Nubian Shield experience and complementary asset bases, unlocking significant value across one of the world's most underexplored and promising mineral belts."*

– **David Awram,** Chairman

# Saudi Arabia – A Rare Exploration Opportunity

***Objective:* to discover and develop multiple world-class VMS and gold deposits**

- **Initial drill programs completed on first two licences—on schedule and significantly under budget—with assay results expected late August 2026**
- A diverse portfolio of carefully selected projects provides a strong pipeline for exploration and drilling
- Exceptional geological potential across the vast and largely underexplored Arabian–Nubian Shield
- Strong relationships in Saudi Arabia, supported by an experienced team with decades of exploration success in the region

## …with Early Mover Advantage

- **First foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia**
  - 13 licenses covering ~1,072 $km^2$
  - 2 additional licenses pending ~200 $km^2$
- **Primary targets are VMS and gold mineralization** - copper, zinc and precious metals

## *Directors with Capital Markets Expertise*

# Experienced Leadership

### David Awram
***Chairman and Director***

David Awram co-founded Sandstorm Gold and served as a Director and Senior Executive Vice President until the company was acquired by Royal Gold for $3.5B in October 2025.

Prior to this, David was Director of Investor Relations at Silver Wheaton Corp. (now Wheaton Precious Metals Corp.).

### Greg Davis
***President, CEO and Director***

Greg Davis was VP, Business Development for Sunridge Gold Corp from 2006 until the sale of the Asmara project in April 2016, during which time he directed financing efforts and raised over $50 million for the Company. The Asmara Project was advanced from exploration and development through acquiring a mining license. Prior to Sunridge, Greg was part of the discovery team at Nevsun's Bisha Project as on-site Project Manager.

### Doris Meyer
***Director***

Doris Meyer is an officer and/or director of several mineral exploration companies trading on the AIM, TSX and TSX Venture stock exchanges.

Since launching Golden Oak Corporate Services Ltd. in October 1996, Doris has provided publicly traded mineral exploration companies with administrative, financial reporting and corporate compliance services.

### Jim Paterson
***Director***

As a director of Saudi Discovery Company, and now Sun Peak Metals, Mr. Paterson has led the company's entrance into the Kingdom of Saudi Arabia, building a strong in-country network with key stakeholders and business leaders. Jim is a principal of Discovery Group, which has led, financed and transacted numerous gold, copper and other resource companies – Great Bear Resources, Northern Empire Resources, Kaminak Gold and more.

### Hisham Attar
***Director***

With over 15 years of experience in finance and investment banking, Hisham Attar previously served as a Senior Director at the Public Investment Fund, Saudi Arabia. He has held several leadership positions, including being a member of the Executive Committee of the Saudi Arabian Military Industries (SAMI) and a board member of the Industrialization and Energy Services Company (TAQA).

### Hayley Thomasen
***Director***

Hayley is the founder of Pathway Ventures UK Ltd, a privately-held London-based venture capital/private equity firm focused on metals and mining. Previously, she was an Investment Analyst at Orion Resource Partners (UK) LLP and has held various positions as an exploration geologist in Canada.

### Joshua Lai
***Director***

Joshua is Director of Legal at Beacon Events Group, a global mining and resource events company. Based in Riyadh, he has extensive experience advising mining companies on securing exploration licenses and executing projects across the Arabian-Nubian Shield.

*Management with Technical Expertise*

# Experienced Leadership

**Greg Davis**

*President, CEO and Director*

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**Scott Ansell**

*VP Project Development*

Scott Ansell has an extensive technical background with over 25 years of expertise in project management, feasibility studies, permitting and mining finance. Scott was most recently VP Project Development for Sunridge Gold where he managed the completion of prefeasibility studies, feasibility and environmental and social studies for the Asmara Project in Eritrea.

**Doug Reddy**, P.Geo

*Strategic Advisor*

Doug Reddy has 40+ years' international experience leading exploration, operations, project development, and technical services. Most recently as COO managing a multi-country portfolio across the Americas. Doug led the team which completed the first resource estimate at Nevsun's Bisha Mine in Eritrea in 2004.

**Arron Albano**, P.Geo

*Project Manager*

Arron Albano is a geologist with 10 years of exploration experience, primarily in British Columbia, Ethiopia, and Nevada. Arron has worked on a variety of projects involving grassroots and advanced-stage programs, and has experience on a wide range of mineralization settings including epithermal, porphyry, orogenic gold, and VMS.

**Mohammed Al-Mutairi**

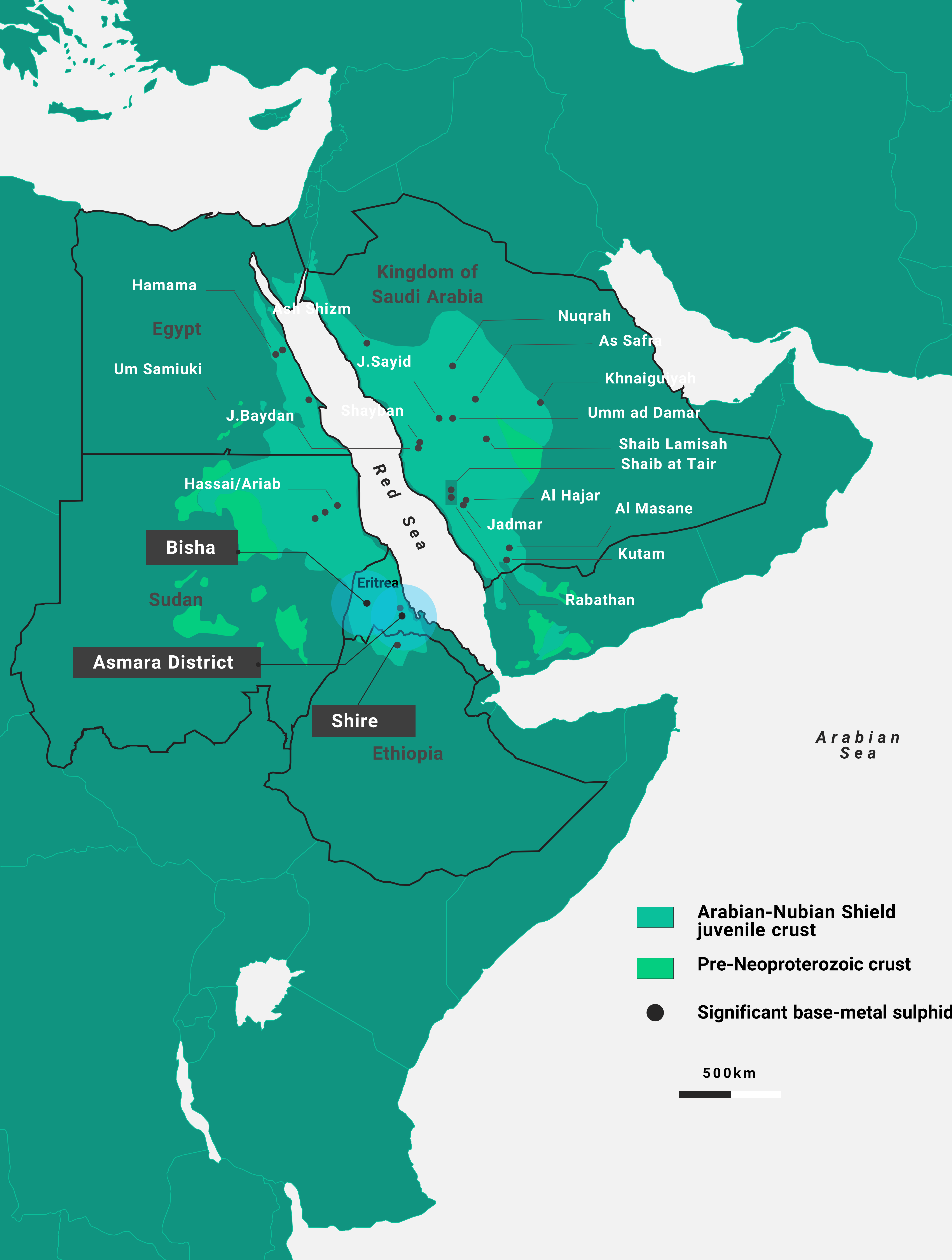
*KSA Country Manager*

Mohammed Al-Mutairi is a Country Manager with over 13 years of experience, providing support focused on shared services, including finance, HR management, logistics, and government compliance, ensuring efficient operations and effective coordination with government authorities and stakeholders.

**Dan O'Brian**

*CFO*

Dan O'Brien a member of the Institute of Chartered Professional Accountants of British Columbia. He is also Chief Financial Officer for a number of publicly listed exploration companies trading on the TSX and TSX Venture exchanges. Dan was previously a senior manager at a leading Canadian accounting firm where he specialized in the audit of public companies in the mining and resource sector.




# Team History

## Extensive Experience in Arabian-Nubian Shield Countries

### Two mines discovered:


### Bisha Mine | Nevsun Resources

Discovery of 47MT deposit at 1.78g/t of Au, 38.9g/t of Ag, 1.6% of Cu and 3.15% of Zn

***Sold to Zijin Mining in 2019***

### Asmara Project | Sunridge Gold

Defined a resource of 100m tonnes of copper (1.5bn lbs), zinc and gold in 6 deposits, including Emba Dehro (70MT VMS, Au, Cu, Zn deposit)

***Sold in 2016 to a Chinese Company***

# The Kingdom of Saudi Arabia

## Vision 2030: A Plan for Economic Diversification

VISION 2030 رؤية
المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA

**Three Pillars of Vision 2030**

- Vibrant Society
- Thriving Society
- Ambitious Nation

## Key Advantages for the Mining Sector:

**Geological Endowment**
$2.5 trillion in untapped mineral wealth

**Underexplored**
650,000km$^2$ Arabian-Nubian Shield with minimal modern mineral exploration

**Government Incentives for exploration and Mining**
Very favourable exploration grants and capital funding programs established by the MIM

**Cost Advantages**
Energy, natural gas, water and infrastructure

**Focus on mining, green energy, industry and tourism to support diversification**

SUN PEAK

# License Portfolio

## Total Land Position: 1,072 km²

### 1 Halahila

~35 km² of VMS targets with large gold-silver rich gossan and similar gossans along a 10 km trend.

### 2 Al Miyah

~235 km² with multiple prospects, historic workings and significant sampling evidence.

### 3 Safra

~93 km² area with two parallel VMS gossan trends at surface.

### 4 Afif 1

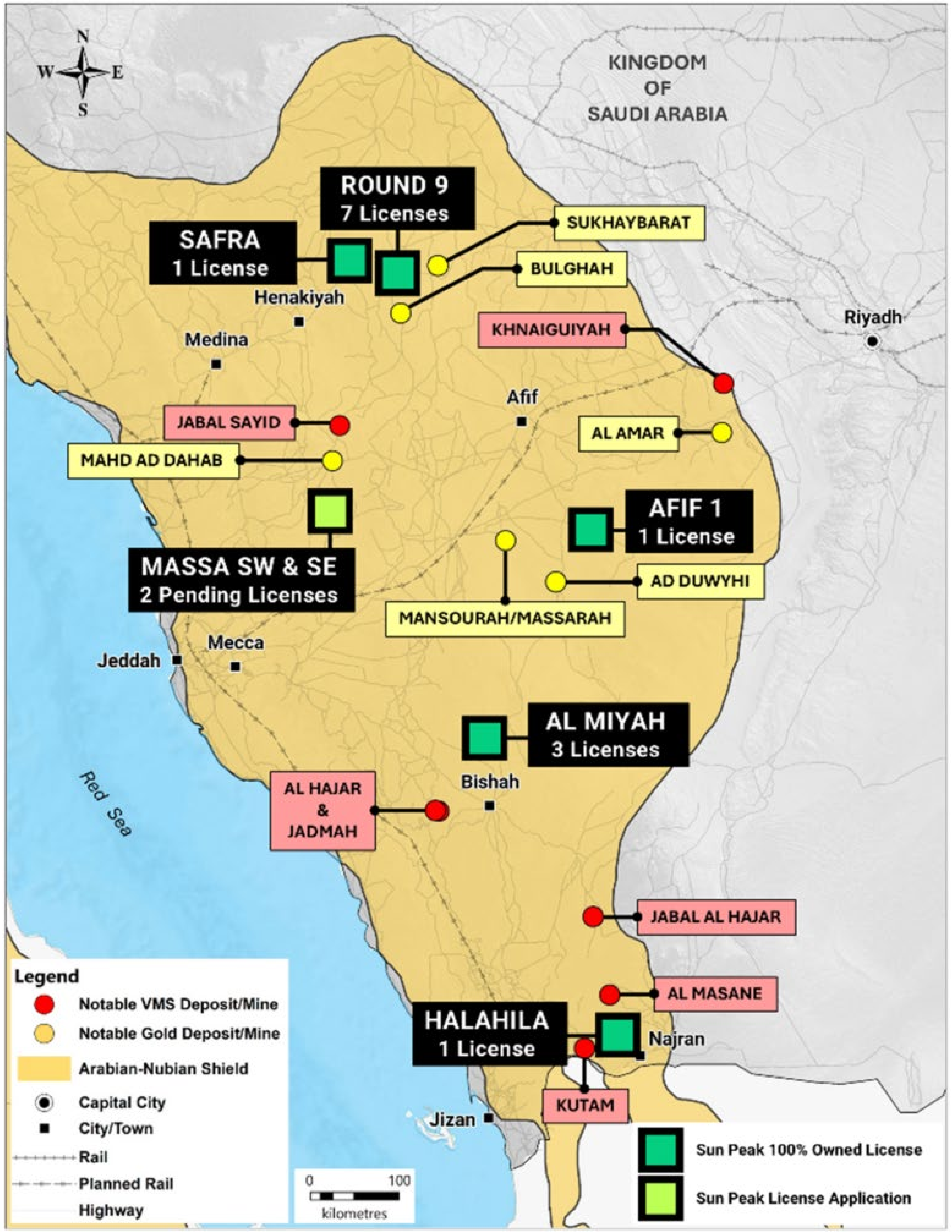
~76 km² license featuring extensive gossan exposure.

### 5 Round 9

Jabal Alasad, Zayiyr & Mikhlab Projects - 632 km² made up of 7 exploration licenses as part of the Kingdom's Round 9 licensing auction.

### Pipeline

- Massa SW & SE: ~200 km² pending (2 licenses)
- Continued research and investigation on prospective ground

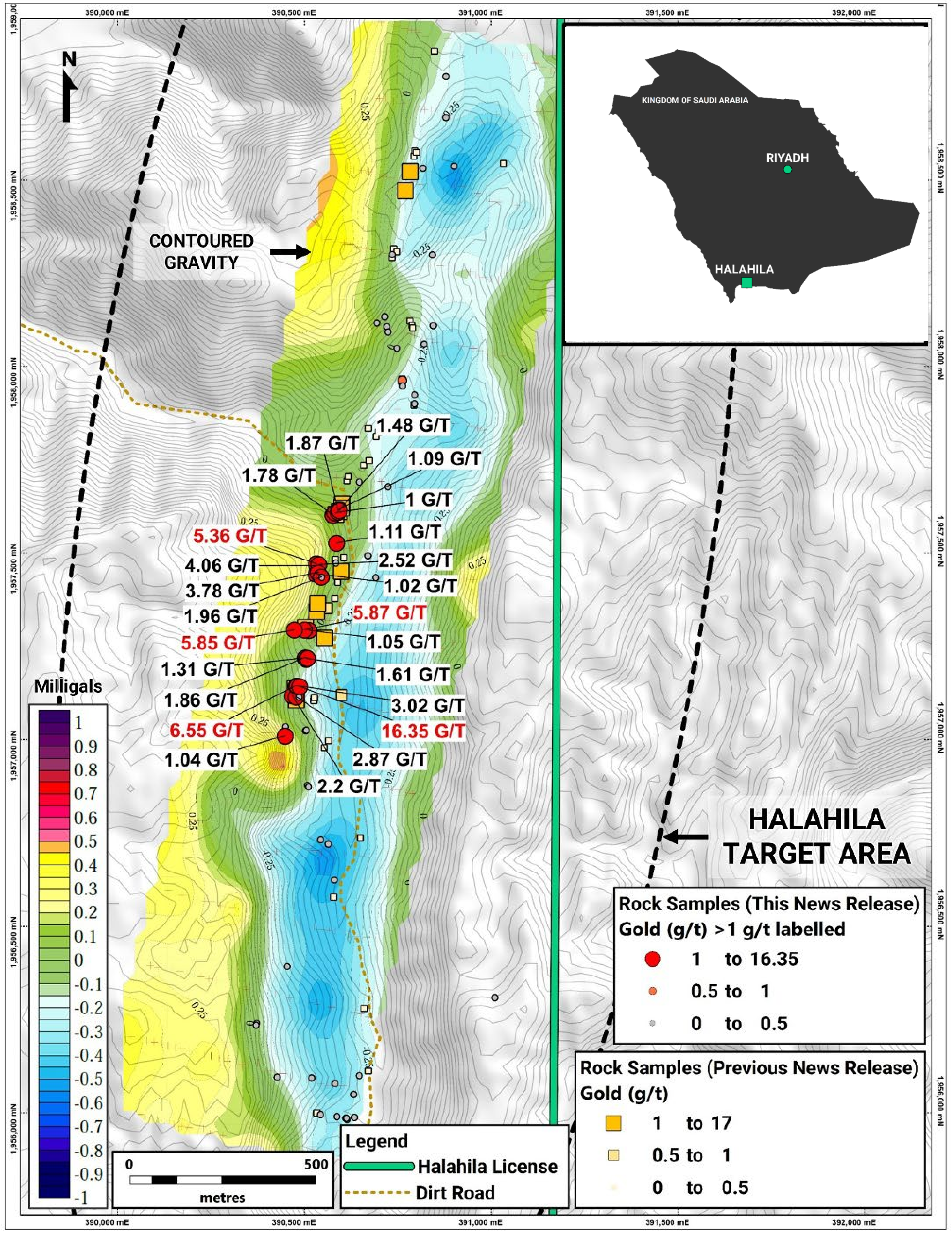


# Halahila

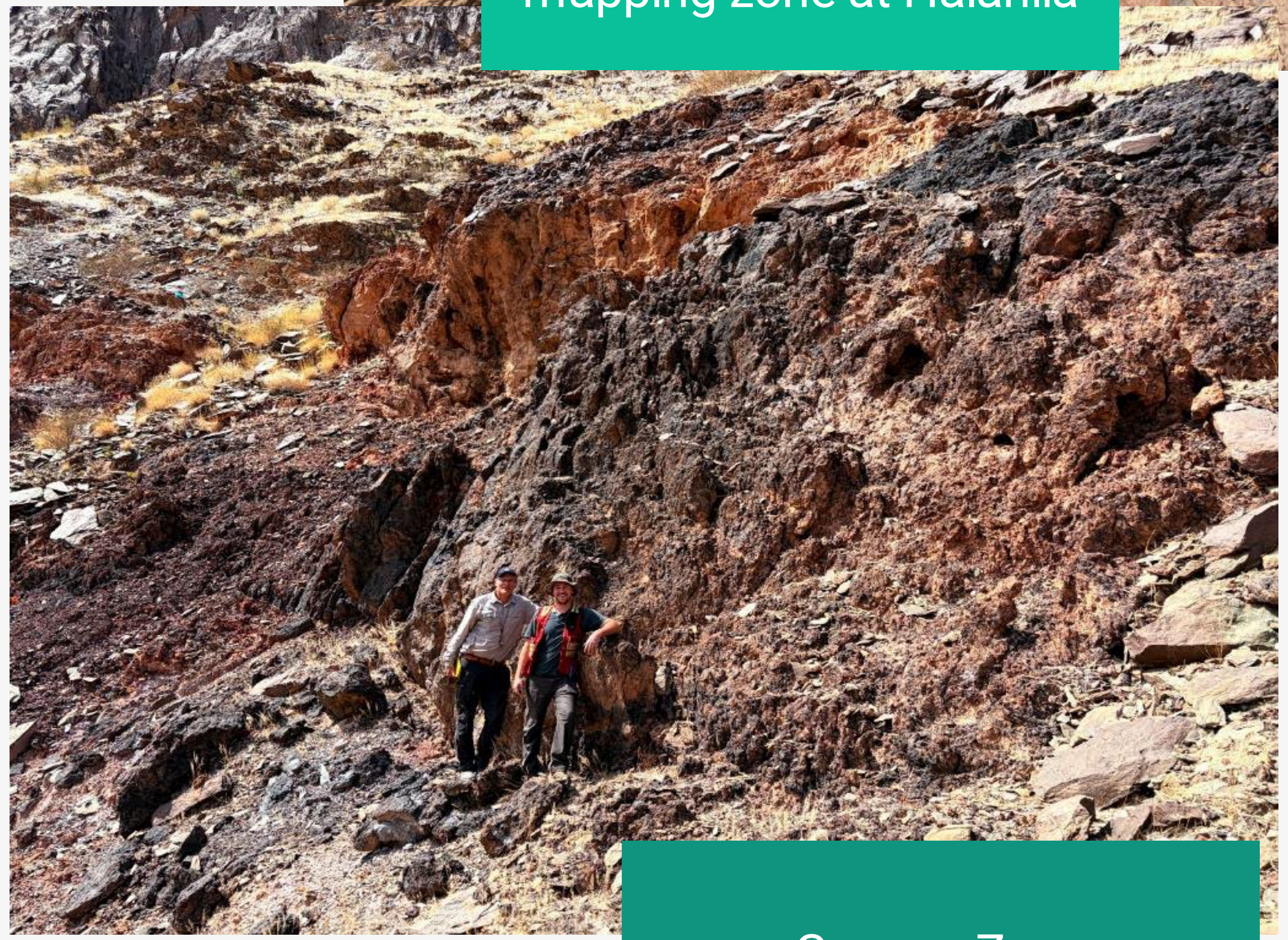
**Initial Drilling Complete – Assays Pending**

## Project Highlights

- At Halahila Main, exploration work defined a large 650m gold and silver rich gossan zone, with assays up to **17.0 g/t gold & 180 g/t silver**
- TDEM work identified modellable EM conductors coincident with a Volcanogenic Massive Sulphide ("VMS") gossan
- Two newly identified VMS gossan zones, each approximately 200m long and 2m to 14m wide, located 3.5km and 5km south of Halahila Main, in the newly identified *Halahila South Target Area* were announced April 2026 – these new zones highlight **significant size potential**
- Halahila Main – initial drill program now complete (13 holes), assays pending (news release July 30, 2026)



Sun Peak geologists mapping zone at Halahila



Gossan Zone

Large gossan at Halahila

# Halahila

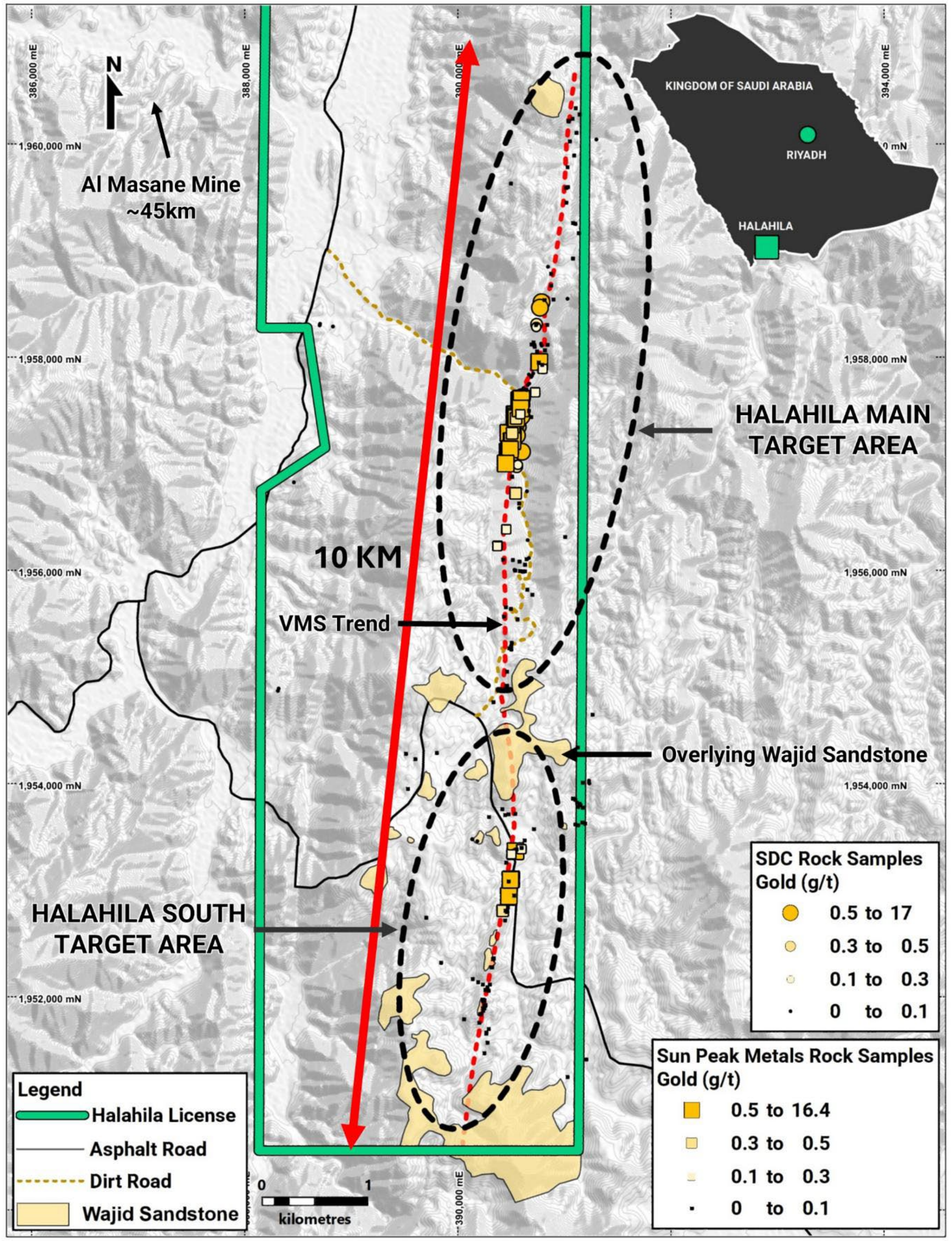
## Initial Drilling Complete – July 2026

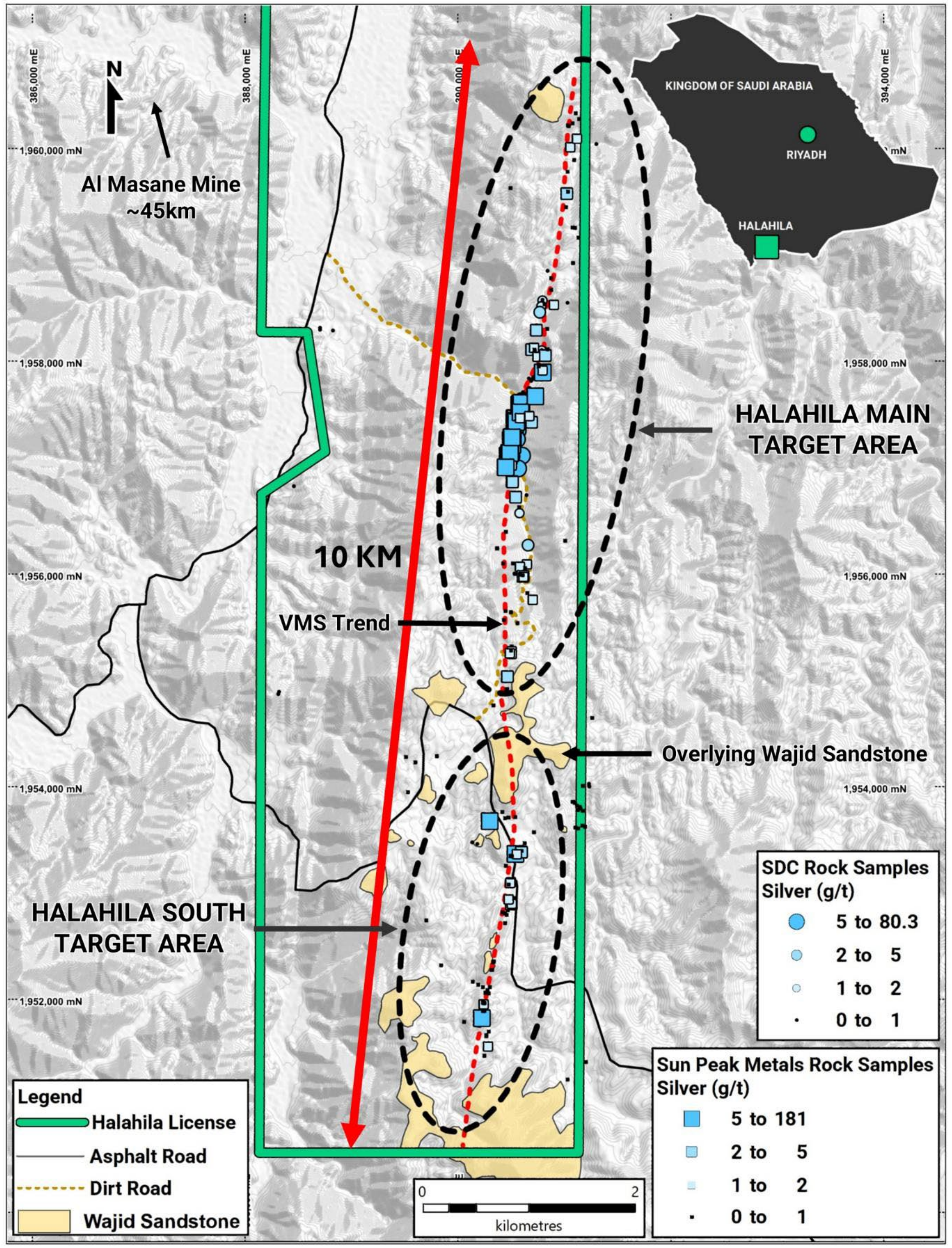
*Assays pending*

# Halahila

## Size Potential: VMS Zone Has Been Defined Along a 10km Trend

- Gold and Silver Assay Data from rock chip and grab sampling programs



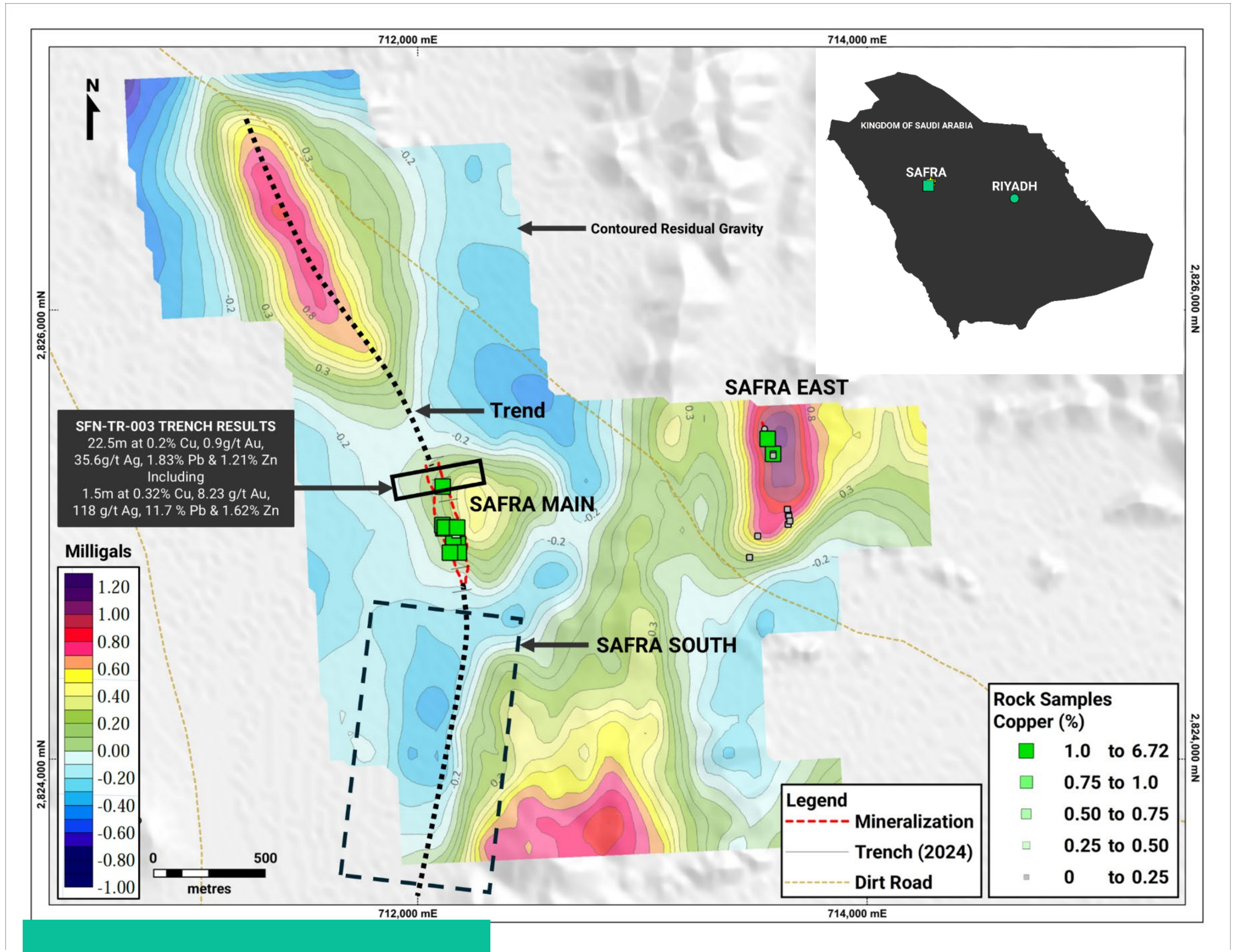



# Safra

**Initial Drilling Complete – Assays Pending**

## Project Highlights

- VMS copper-gold targets
- Two parallel gossan (oxidized zones) VMS trends with significant gold, silver, copper, and zinc at surface outcrop
- Coincident gravity anomalies, and Time Domain Electromagnetic (TDEM) conductors with gossans
- ***Initial drill program now complete (10 holes), assays pending (news release July 30, 2026)***

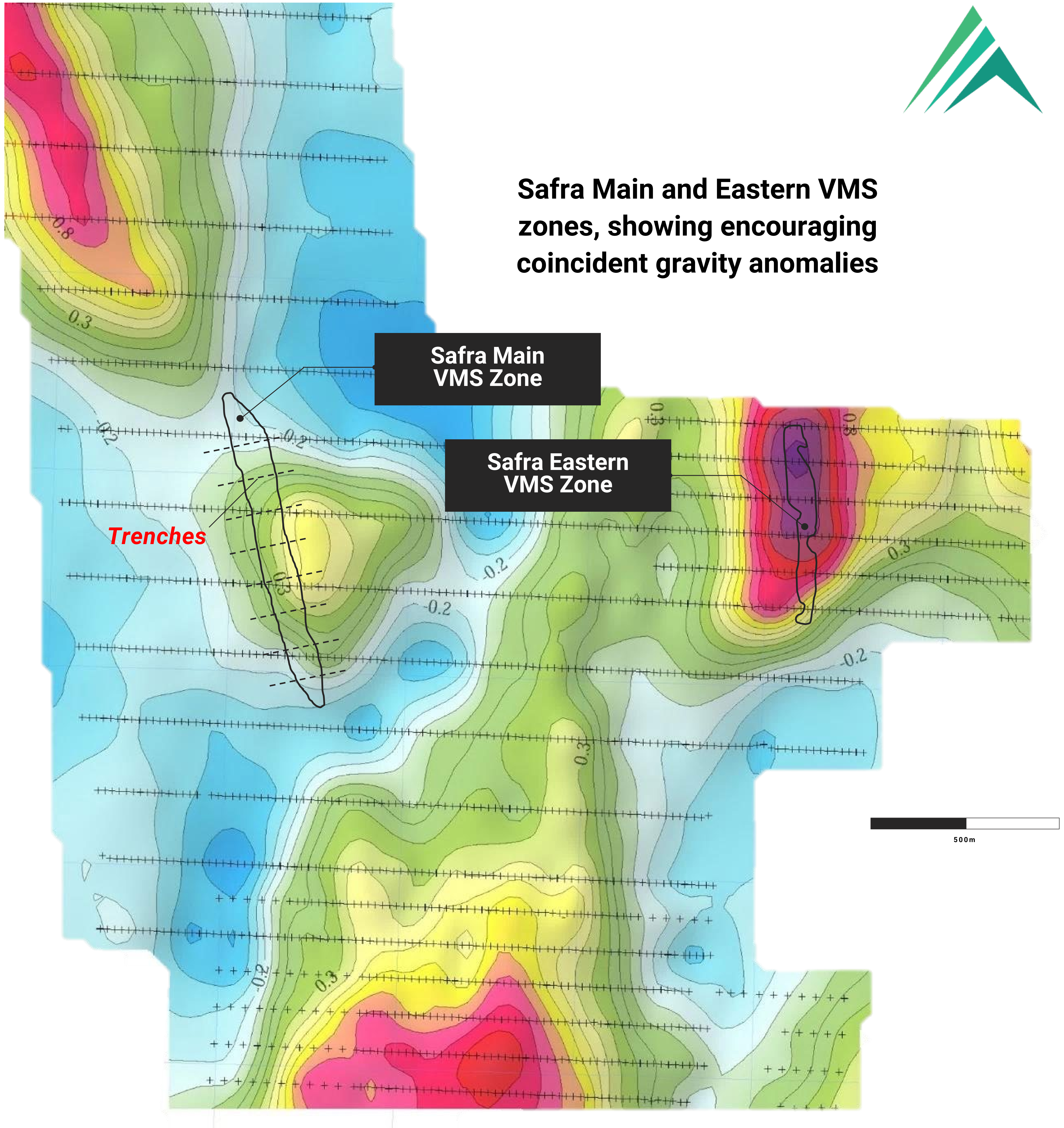



Focused area on 93.46km$^2$

# Safra

## Gravity & Surface Sample Data

| Project | Au g/t | Ag g/t | Cu % | Zn % | Pb % |
|---|---|---|---|---|---|
| **Safra Main** | | | | | |
| 301071 | 0.958 | 864.3 | 0.69 | 0.71 | 7.0 |
| 301072 | 1.618 | 468.1 | 2.42 | 0.63 | 3.0 |
| 301073 | 0.433 | 7.5 | 0.79 | 1.42 | 0.1 |
| 301074 | 0.952 | 6.1 | 4.87 | 5.86 | 0.5 |
| 301075 | 0.412 | 151.3 | 1.45 | 4.63 | 9.9 |
| 301076 | 0.376 | 4.2 | 1.50 | 3.21 | 0.9 |
| **Safra East** | 0.042 | 1.7 | 0.03 | 0.022 | 0.06 |
| | 0.04 | 0.6 | 1.38 | 0.009 | 0.007 |
| | 0.006 | 0.7 | 0.22 | 0.003 | 0.002 |
| | 0.093 | 2 | 0.08 | 0.185 | 0.003 |
| | 0.026 | 0.2 | 0.17 | 0.006 | 0.002 |
| | 0.026 | 0.4 | 1.08 | 0.007 | 0.001 |




Safra Main and Eastern VMS zones, showing encouraging coincident gravity anomalies

Geological team at Safra

Copper rich rocks from Safra main zone

Drilling began May 5 at the Safra Project

# Safra

## Initial Drill Program Complete, Results Pending

# Al Miyah

**Drilling Planned for Q4**

**Project Highlights**

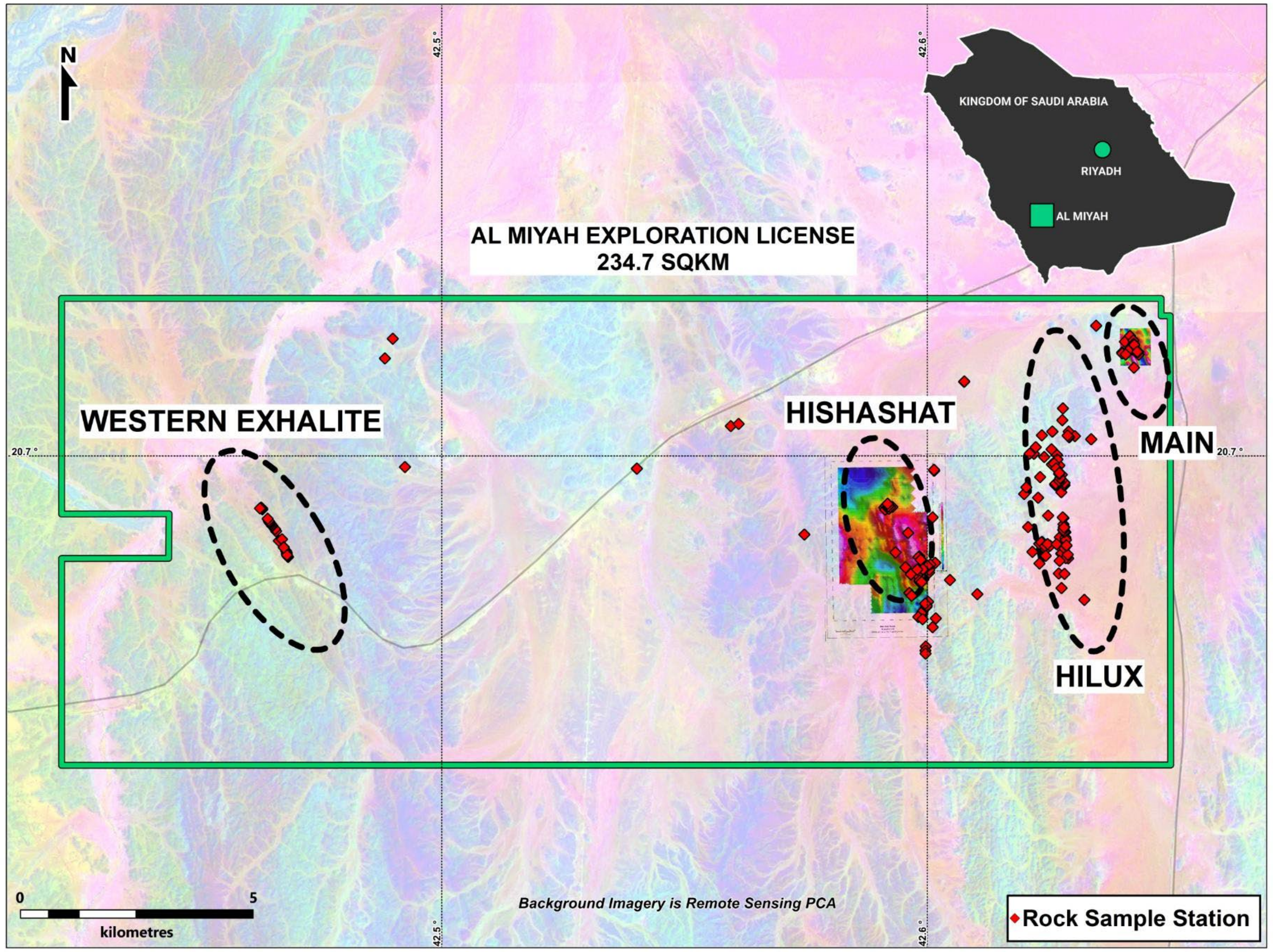
- VMS copper-gold target
- Initial gravity work complete – significant gravity anomaly along gossan trend at Hishashat VMS zone
- Airborne geophysics complete - magnetics and EM
- Ground TDEM complete at Hishashat Target

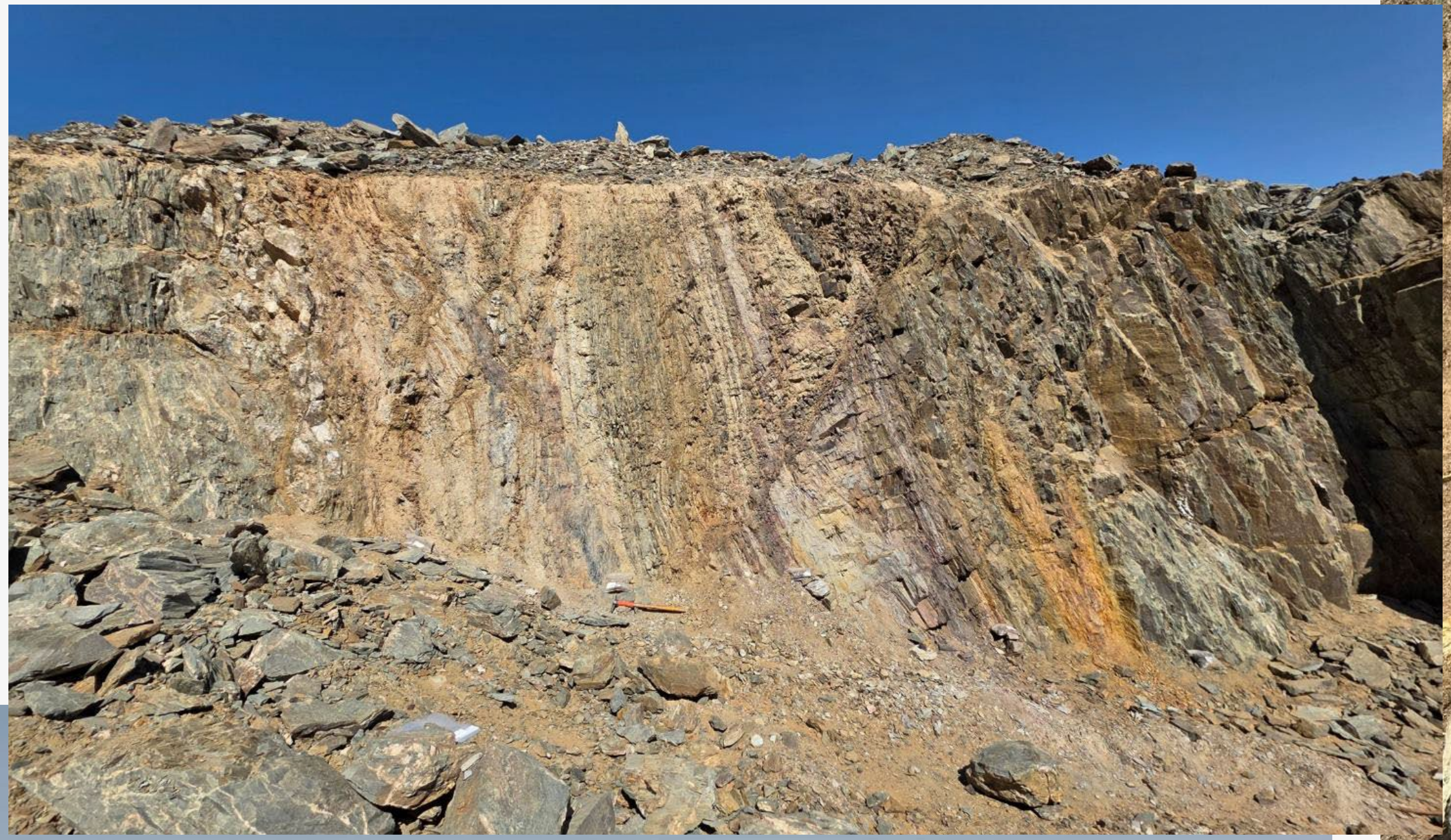
**VMS Targets:**

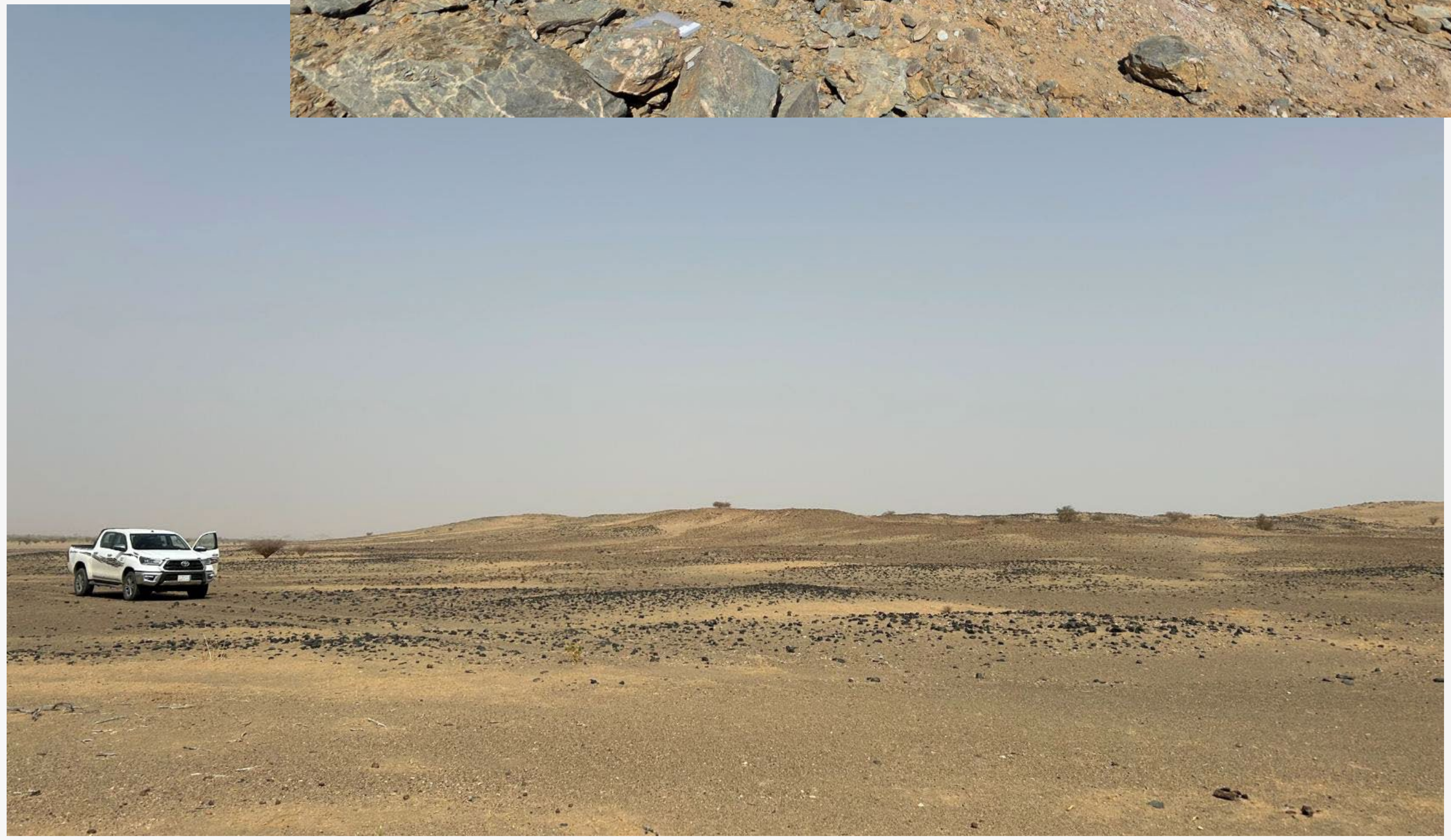
- **Al Miyah Main**: 400m strike with trenches, pits, and graphitic mudstone
- **Hishashat**: 6km west, 400m x 70m with ancient slags at rhyolite-mafic contact
- **Western Exhalite**: 13km west, silica-rich gossanous exhalite outcrops

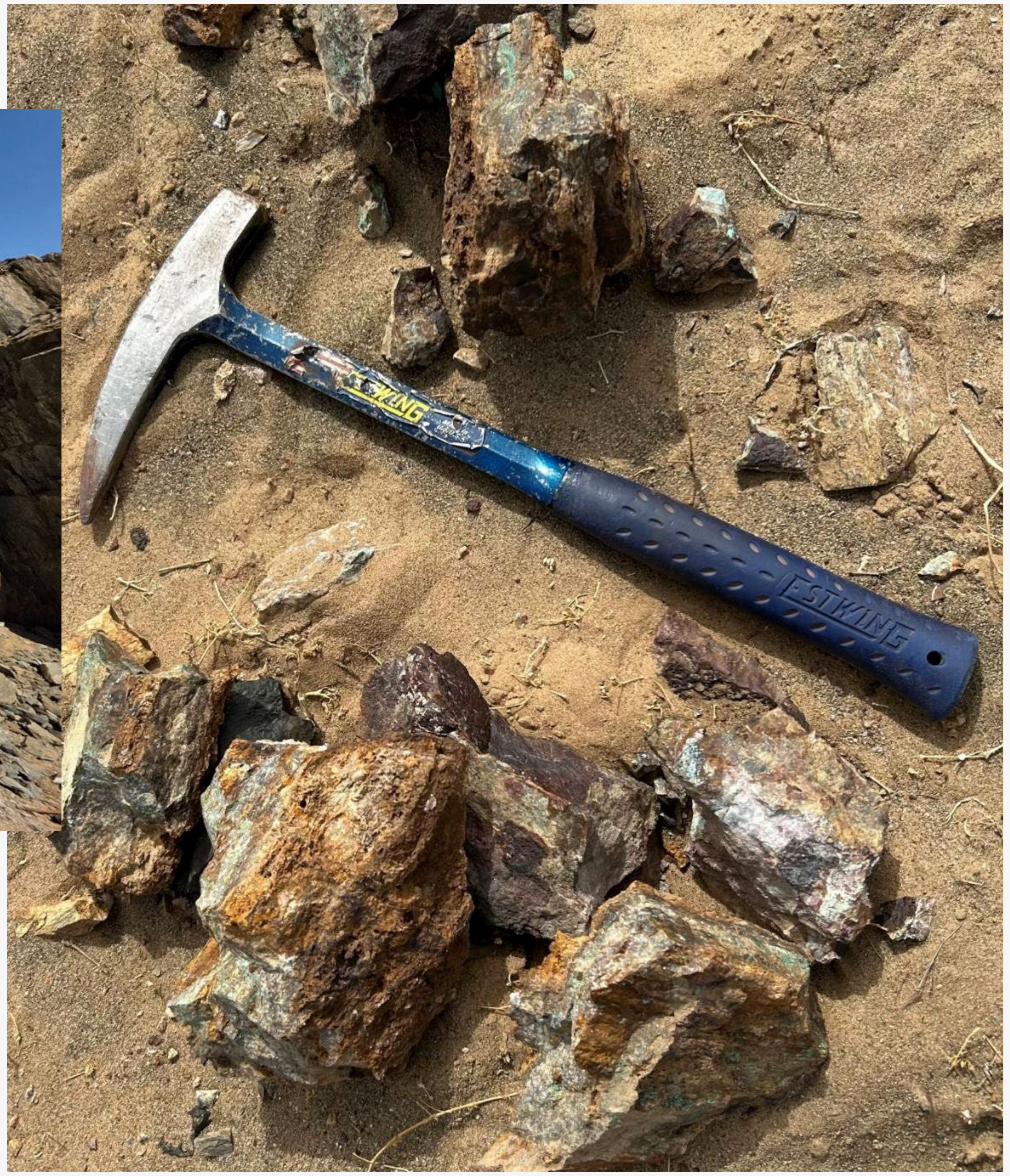
**Gold Target:**

- **Hilux**: ~6km trend with rock-chip sampling and material sourced from artisanal workings **returned up to 6.14 and 6.73 g/t gold**









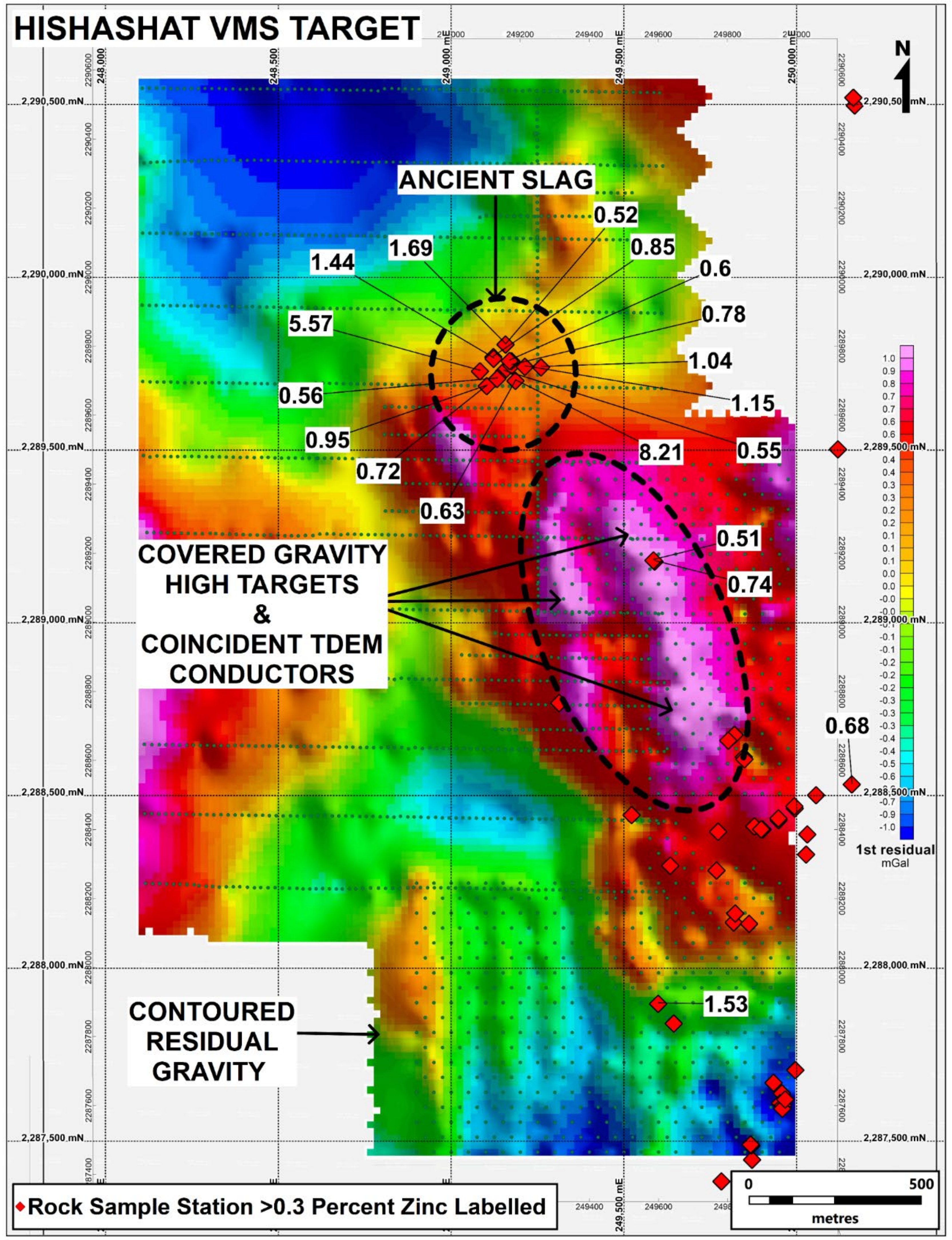
# Al Miyah

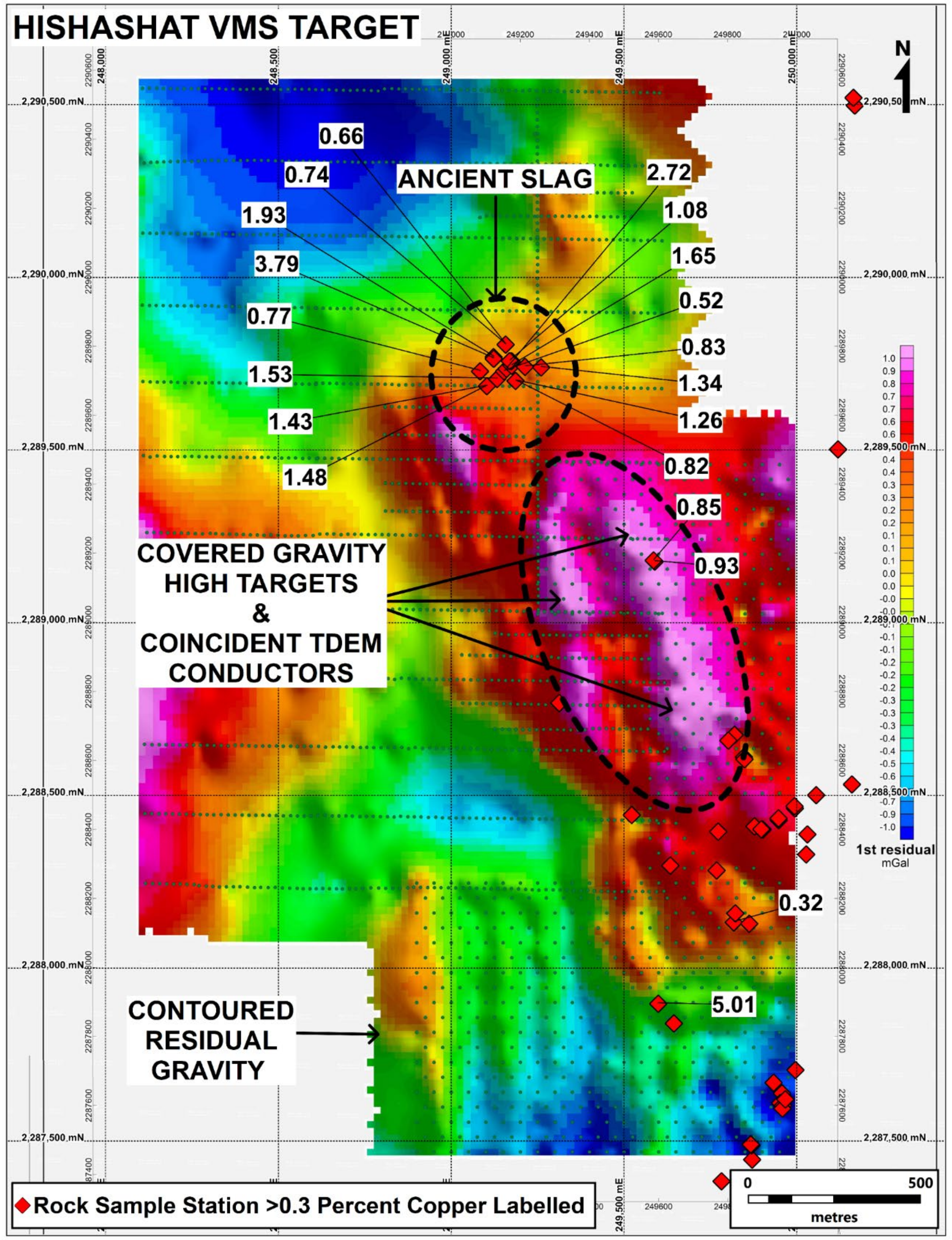
## Field Visit

# Al Miyah

## Hishashat VMS Zone Rock Samples

- Latest Gravity and **Copper** and **Zinc** Assay Data
- Strong gravity anomaly associated with strong rock geochemistry and coincident Time Domain Electromagnetic ("TDEM") Conductors

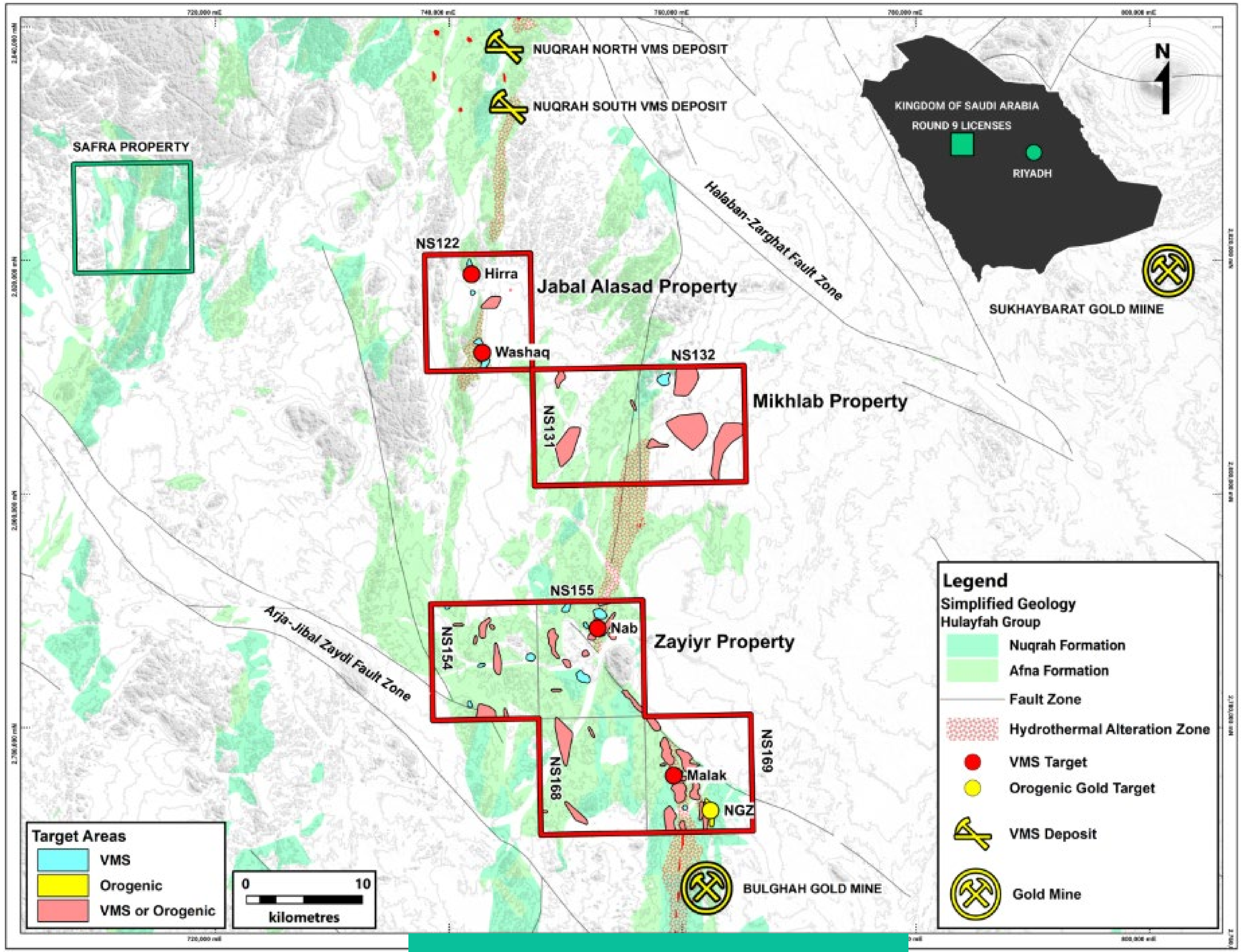


# Jabal Alasad, Zayiyr & Mikhlab

**Initial drilling planned for Q4 2026/Q1 2027**

- **7 Licenses | 632 km²:** Acquired through Saudi Arabia’s Ministry of Industry and Mineral Resources Round 9 Licensing Auction
- **Strategic Location:** Prospective trends near the Bulghah and Sukhaybarat gold mines and Nuqrah VMS deposit
- **Strong Exploration Indicators:** Historical mineral showings, VMS gossans and hydrothermal alteration along VMS trends
- **58 Targets | 21 Gossans:** Initial exploration has identified 58 targets and mapped 21 gossans
- **High-Grade Gold Potential:** Historic NGZ Target intercept: **10m at 11.3 g/t Au**, highlighting orogenic gold potential
- **New Washaq VMS Target:** Identified through Sun Peak exploration
- **Q4 2026:** Initial drilling planned at **NGZ and Washaq targets**




**Property area of 632 km$^2$**

# Zayiyr Property

## High Priority: NGZ Gold Target

**Historical Work:**

- Geological mapping and trenching outlined parallel Gold and VMS target areas on the Zayiyr Property
- Diamond "DD", Reverse Circulation "RC" and Air Core "AC" at **NGZ** returned up to **10m grading 11.3 g/t Gold**, located only 5km north and on strike from the Bulghah Gold Mine

**Next Steps:**

- Integrate all surface, DD, RC and AC data into a 3D model
- Follow-up historical drilling with a systematic and focused drill program Q4 2026


*Photograph taken looking east-southeast from the Zayiyr property toward Bulghah Tailings and the NGZ Target*

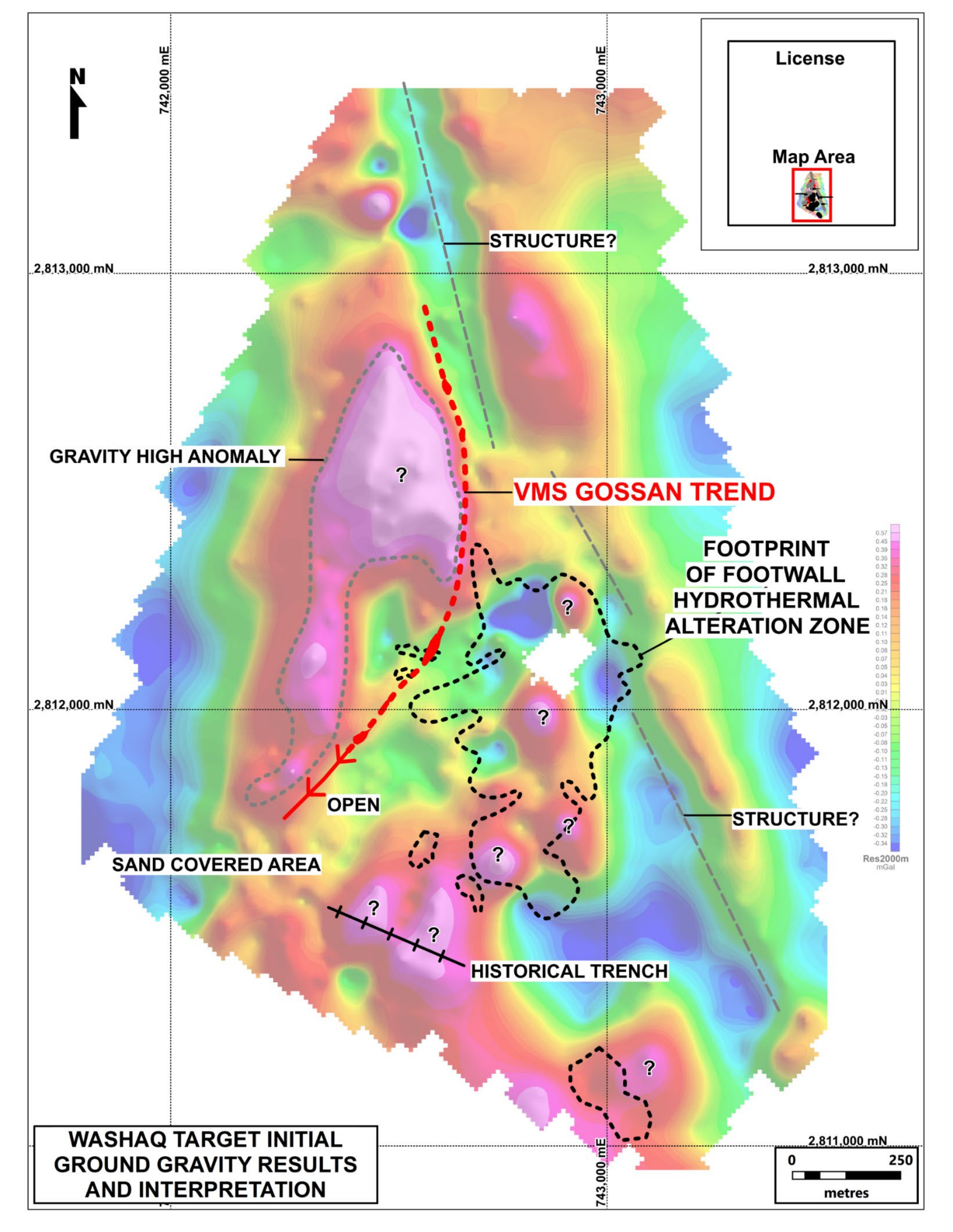
# Jabal Alasad Property

## High Priority: Washaq VMS Target

**Contoured residual gravity results and initial interpretation at the Washaq Target**

**Exploration to date:**

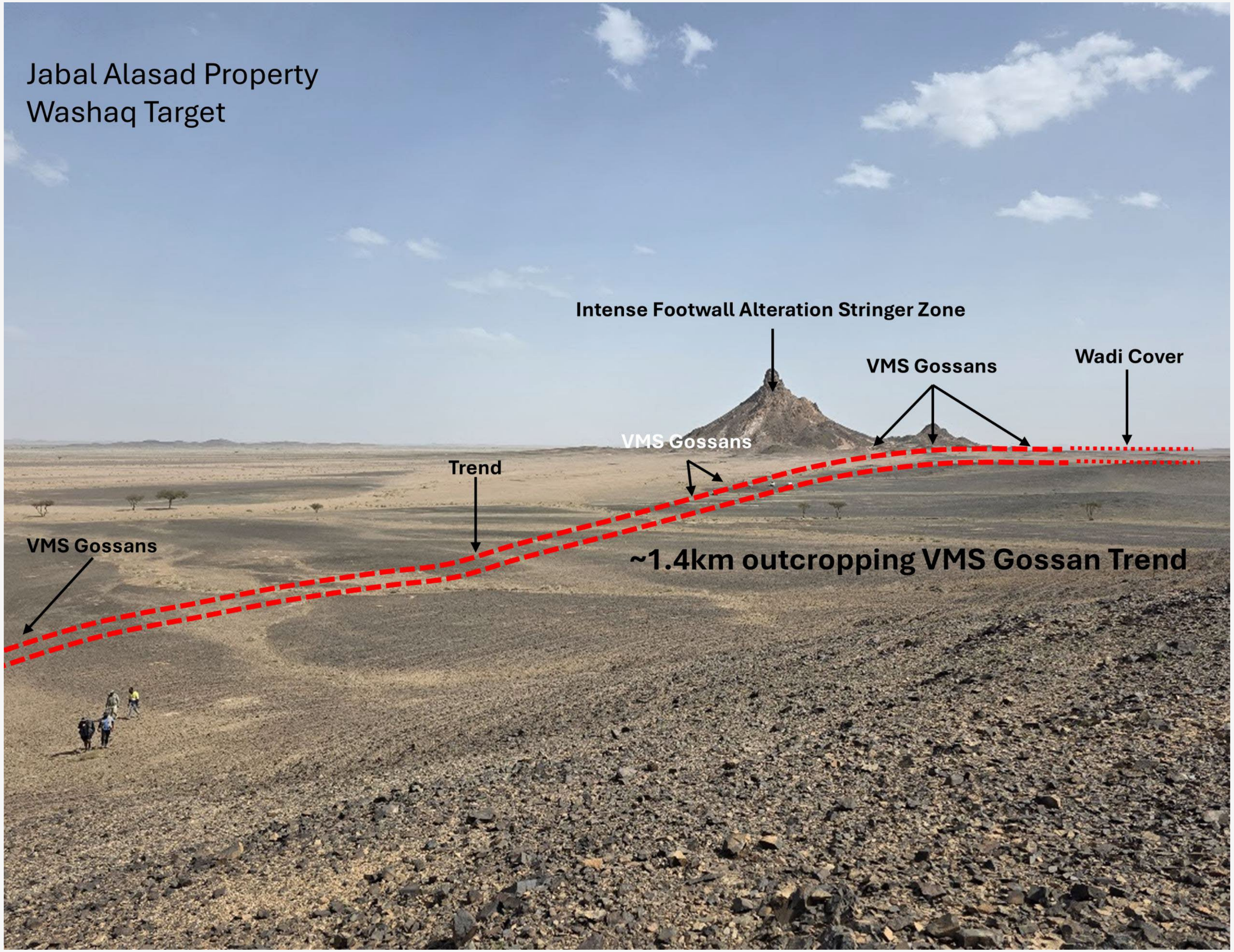
- Detailed geological mapping completed – 1,400 m VMS gossan zone identified
- An initial 637-station gravity survey covered approximately 6 km²
- Two follow-up ground EM surveys are underway, covering 24 lines and ~226 stations, to further define and prioritize drill targets
- Results received to date are being compiled and interpreted to guide next steps



# Jabal Alasad Property

## High Priority: Washaq VMS Target

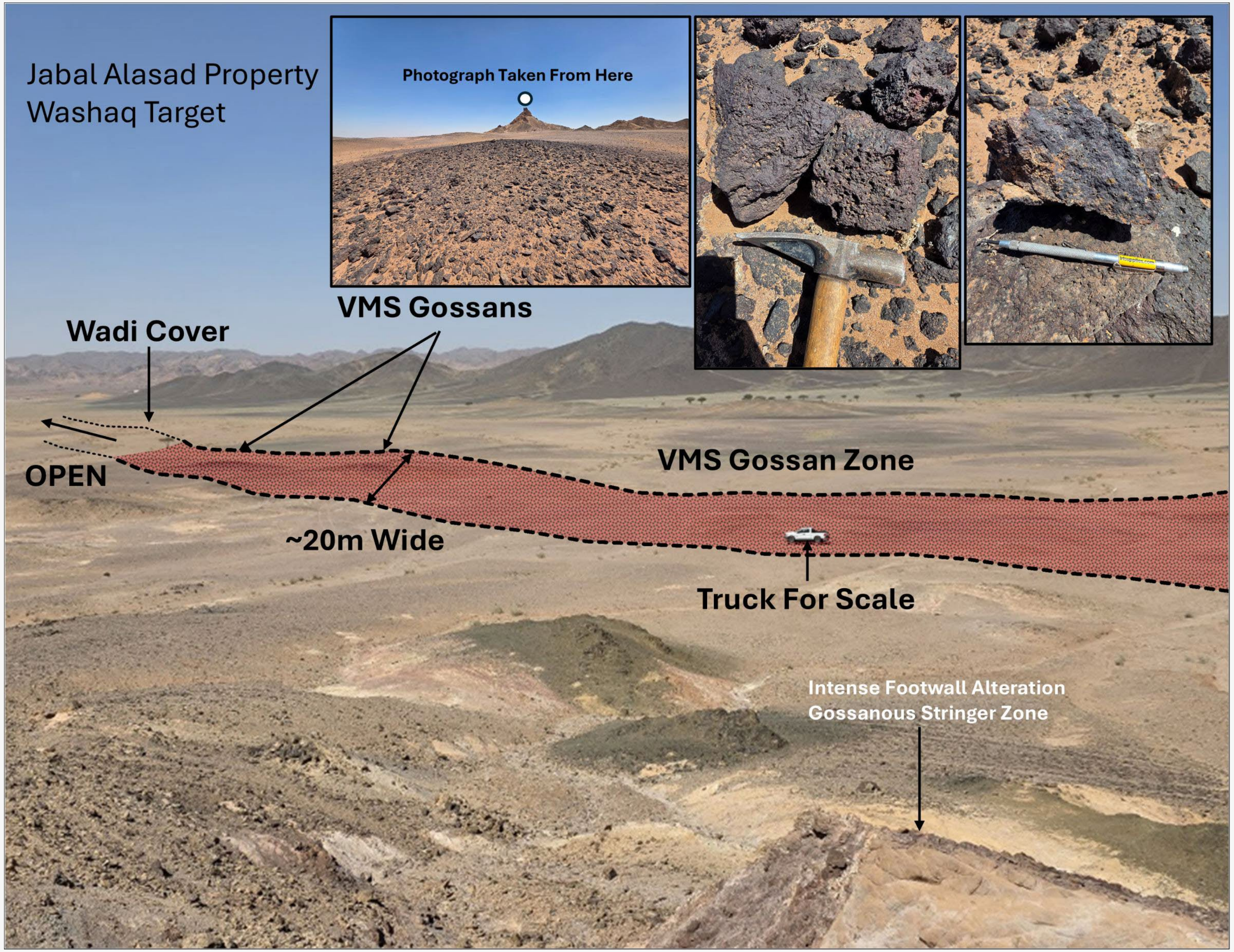
- Detailed geological mapping completed – 1,400 m VMS gossan zone identified
- Gravity and TDEM work complete
- Geological and geophysical signatures similar to VMS discoveries in Eritrea
- Drill ready – (Q4 2026)



# Jabal Alasad Property

## High Priority: Washaq Target

- Detailed geological mapping completed – 1,400 m VMS gossan zone identified
- Gravity and TDEM work complete
- Drill ready – (Q4 2026)



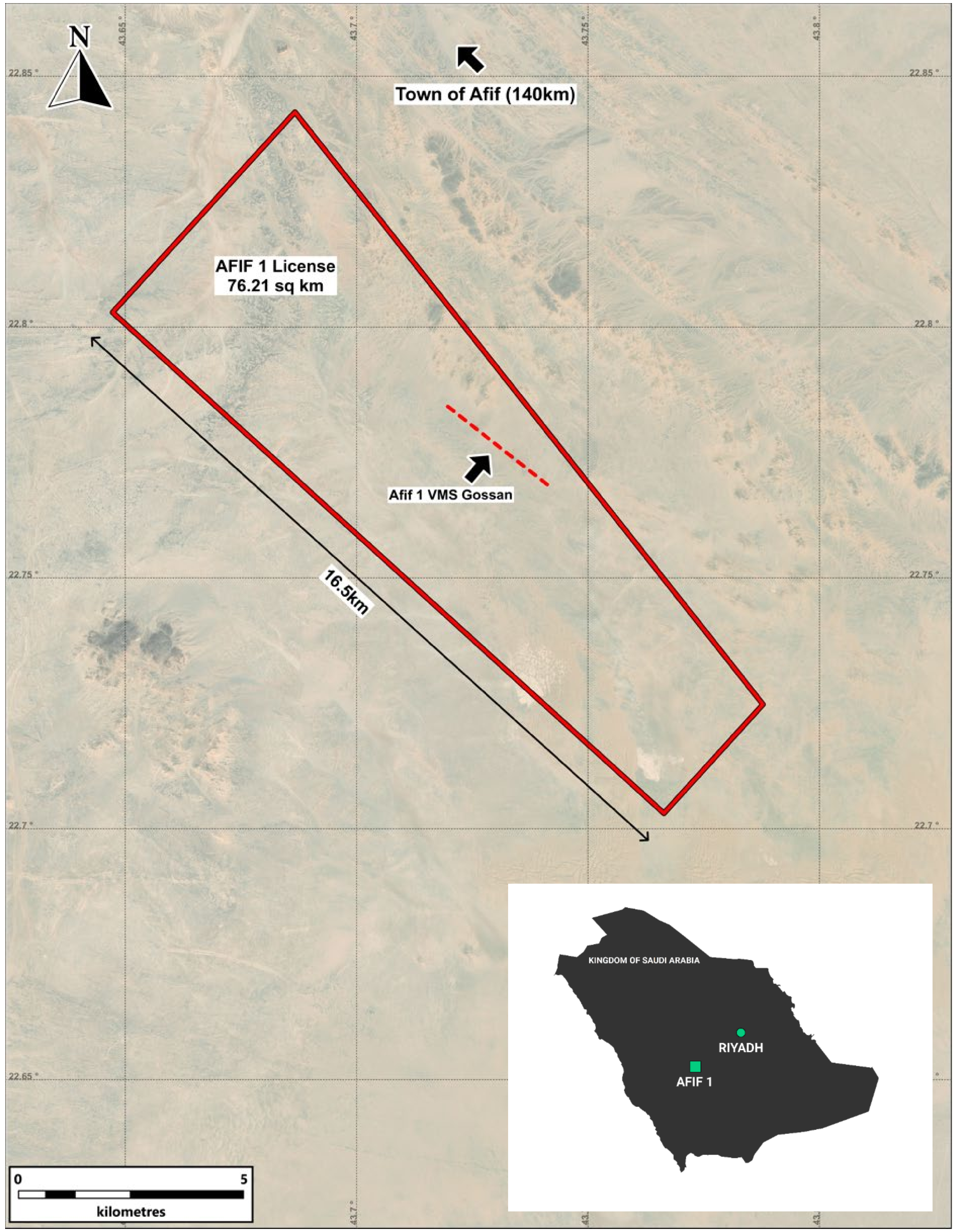
# Afif 1

**Initial surveys & groundwork complete**

## Project Highlights

- VMS target
- Massive zone of gossan material at surface: 2km along strike and up to 250m wide
- Initial gravity work and trench samples taken

**Focused area on ~ 76km$^2$**



# Afif 1

## Field Visit

# Capital Structure

Sun Peak Metals (TSXV: PEAK) boasts a tightened, well-capitalized structure poised for aggressive exploration in the Arabian-Nubian Shield. With a supportive, tightly held shareholder base and a clear focus on the newly acquired high-grade VMS projects in Saudi Arabia, the company is well-funded to unlock significant value through 2026. This structure minimizes immediate dilution while providing the necessary runway to advance its top-tier assets.

As of August 2026

**164M**
**Shares Outstanding**

**10.4M**
**Options**

**9.8M**
**Warrants (Average $0.50)**

**184M**
**Fully Diluted**

**~$2M**
**Cash (CDN)**

**TSX-V: PEAK**
**OTCQB: SUNPF**

# History in KSA & Next Steps

## 2004–2022

### Concept Developed

- Proven exploration team leveraged success in Eritrea (Bisha & Asmara) to identify the Arabian Nubian Shield's untapped gold and copper potential, including KSA
- KSA's Vision 2030 and 2020–21 mining reforms unlocked the sector, creating the opportunity to advance exploration and investment.

## 2023/2024

### SDC Established

- Established Saudi presence through local subsidiary, early prospecting, team formation, and securing key exploration licenses

### First Licenses Awarded

- Expanded portfolio through license awards/acquisitions and advanced early-stage exploration to define priority targets

## 2025

### Sun Peak

- Sun Peak acquisition of SDC strengthened technical capacity and access to capital, supported by a $6.7M equity raise
- Expanded KSA growth strategy through new license applications, auction participation, data compilation, and field exploration

## 2026

### Key Catalysts

- Expanded full exploration team and set up office, compounds, and guest houses at 3 locations
- Sun Peak began aggressive exploration work at Safra, Al Miyah, Halahila Projects
- 7 new licenses acquired in Round 9 MIM Auction finalized – exploration work on Round 9 licenses begins immediately
- Sun Peak now holds 1,072 $km^2$ across 13 licenses in Saudi Arabia
- **Drilling completed at Safra and Halahila – assays pending**
- **Drilling scheduled to begin at Al Miyah in Q4 2026**
- **Exploration results from Round 9 Licenses**
- **Continued research and project investigation**
- **Continue to add to portfolio high-prospectivity licenses through research**

# The Opportunity

## Positioned for Discovery in a New Mining Frontier

Sun Peak Metals combines early-mover advantage, a substantial exploration portfolio and deep regional expertise in one of the world's most prospective and underexplored mineral belts.

- Established position in Saudi Arabia, with 13 exploration licenses spanning 1,072 km² across four projects and applications covering a further ~200 km²
- Initial drilling completed at Halahila Main and Safra Main, with assay results pending
- Multiple high-priority VMS and gold targets provide a strong pipeline of exploration and drilling opportunities
- Proven Arabian–Nubian Shield discovery team, supported by strong local relationships and access to capital
- Positioned to build a multi-project, multi-discovery growth story in Saudi Arabia

First foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia

# Contact Us

**TSX.V: PEAK | OTCQB: SUNPF**

**Greg Davis**
President, CEO, & Director
E: gdavis@sunpeakmetals.com
T: +1 604 999 1099

3200 – 733 Seymour Street
Vancouver, BC V6B 0S6

**sunpeakmetals.com**

# Appendix

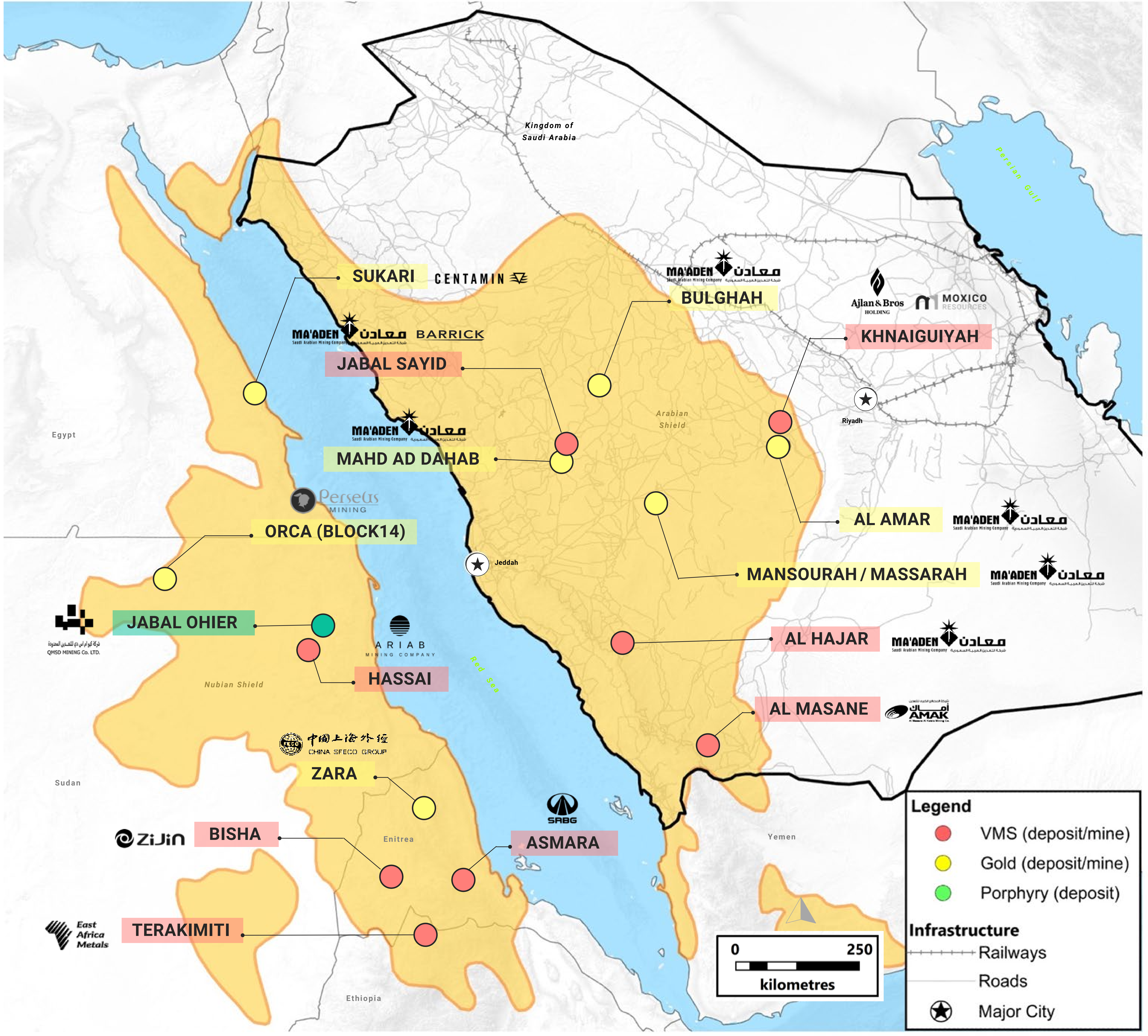
# Underexplored and Surrounded by World-Class Mining Companies

## Geological Significance

Hosts world-class gold, silver & copper deposits

## Underexplored Potential

Recent discoveries by junior explorers in neighboring regions suggest untapped opportunities in the Saudi Arabian Shield



# A History of Success

The team of shareholders and management are amongst the most successful in discoveries, exploration and development internationally.

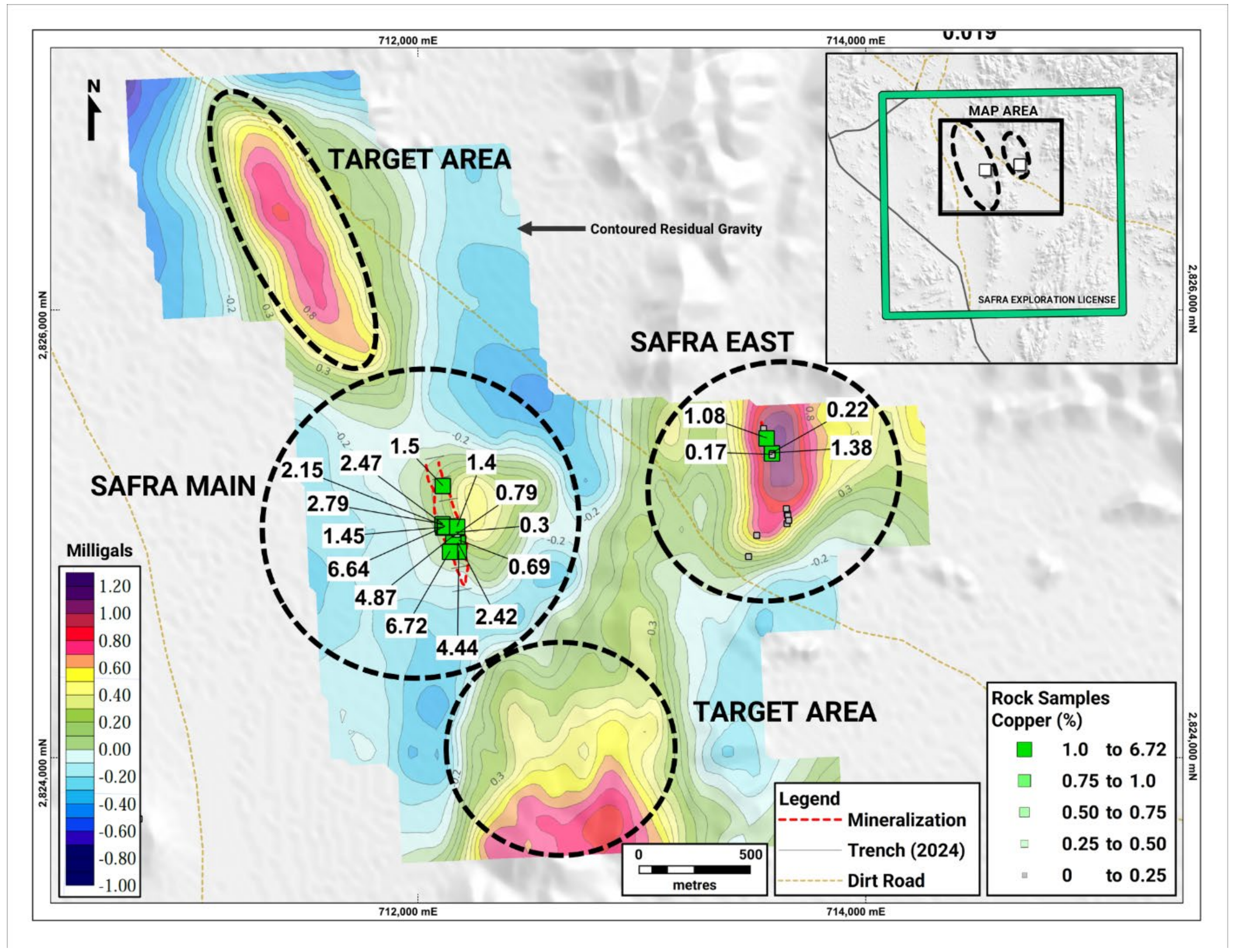
## Discoveries and mine development by the team over the last couple of decades:

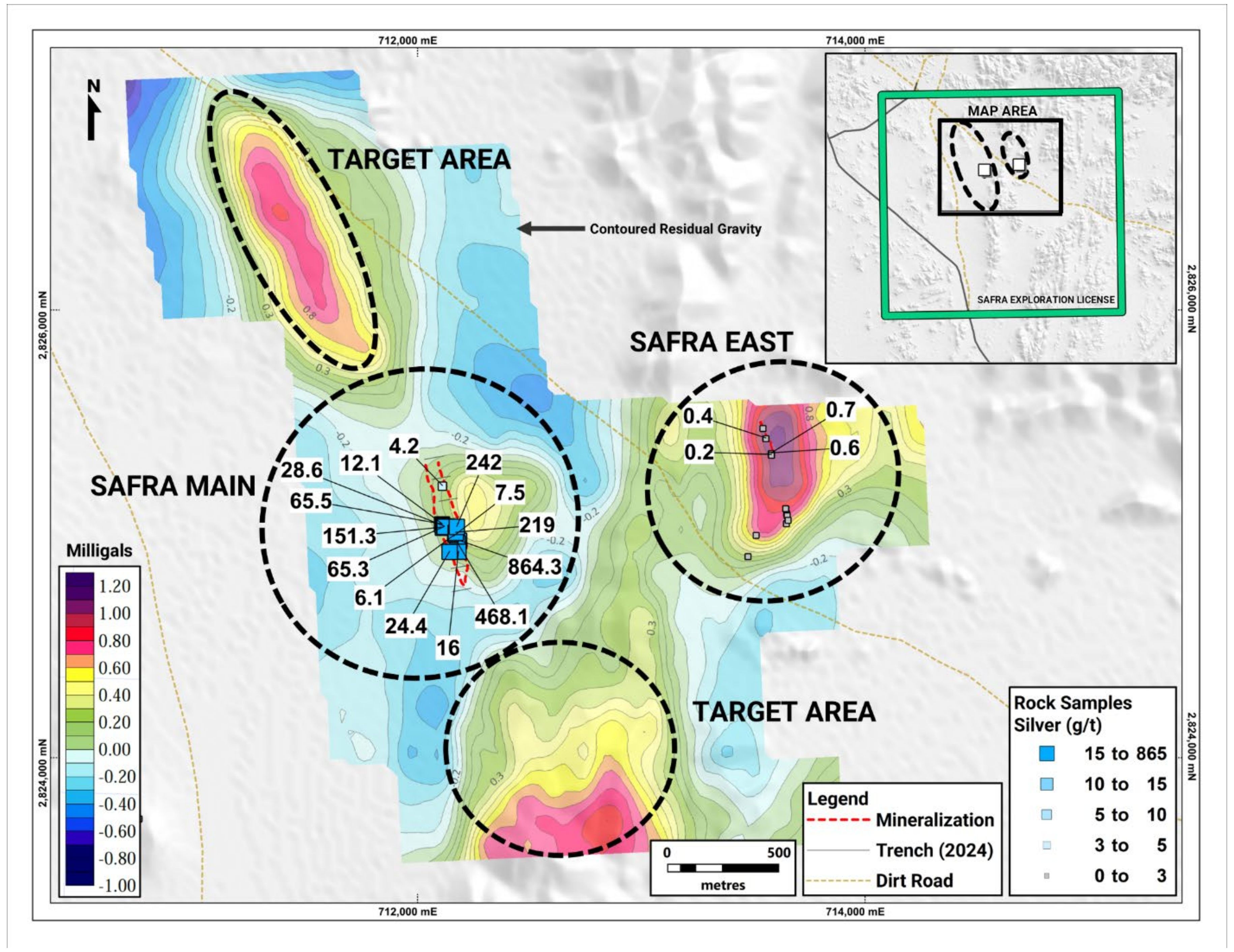
| DISCOVERIES | | | | DEVELOPMENT | | | |
|---|---|---|---|---|---|---|---|
| **Bisha** | Eritrea | VMS | Cu, Zn, Au | **Greenstone** | Canada | Orogenic | Au |
| **Emba Dehro** | Eritrea | VMS | Cu, Zn, Au | **Aurizona** | Brazil | Orogenic | Au |
| **Toromocho** | Peru | PRY | Cu, Ag | **Santa Luz** | Brazil | Orogenic | Au |
| **Dixie** | Canada | Orogenic | Au | **Karma** | Burkina Faso | Orogenic | Au |
| **Hod Maden** | Turkey | Epi | Cu, Au, Zn | **Agbaou** | Côte d'Ivoire | Orogenic | Au |
| **Warintza** | Ecuador | PRY | Cu, Mo, Au | **Castle Mountain** | USA | Epi | Au, Ag |
| **Pierina** | Peru | Epi | Au, Ag | **New Afton** | Canada | PRY | Cu Au |
| **Santa Ana** | Peru | Epi | Ag, Au | | | | |
| **Corani** | Peru | Epi | Ag, Pb, Zn | | | | |

# Safra

## Latest Gravity and Copper and Silver Assay Data

- Rock samples

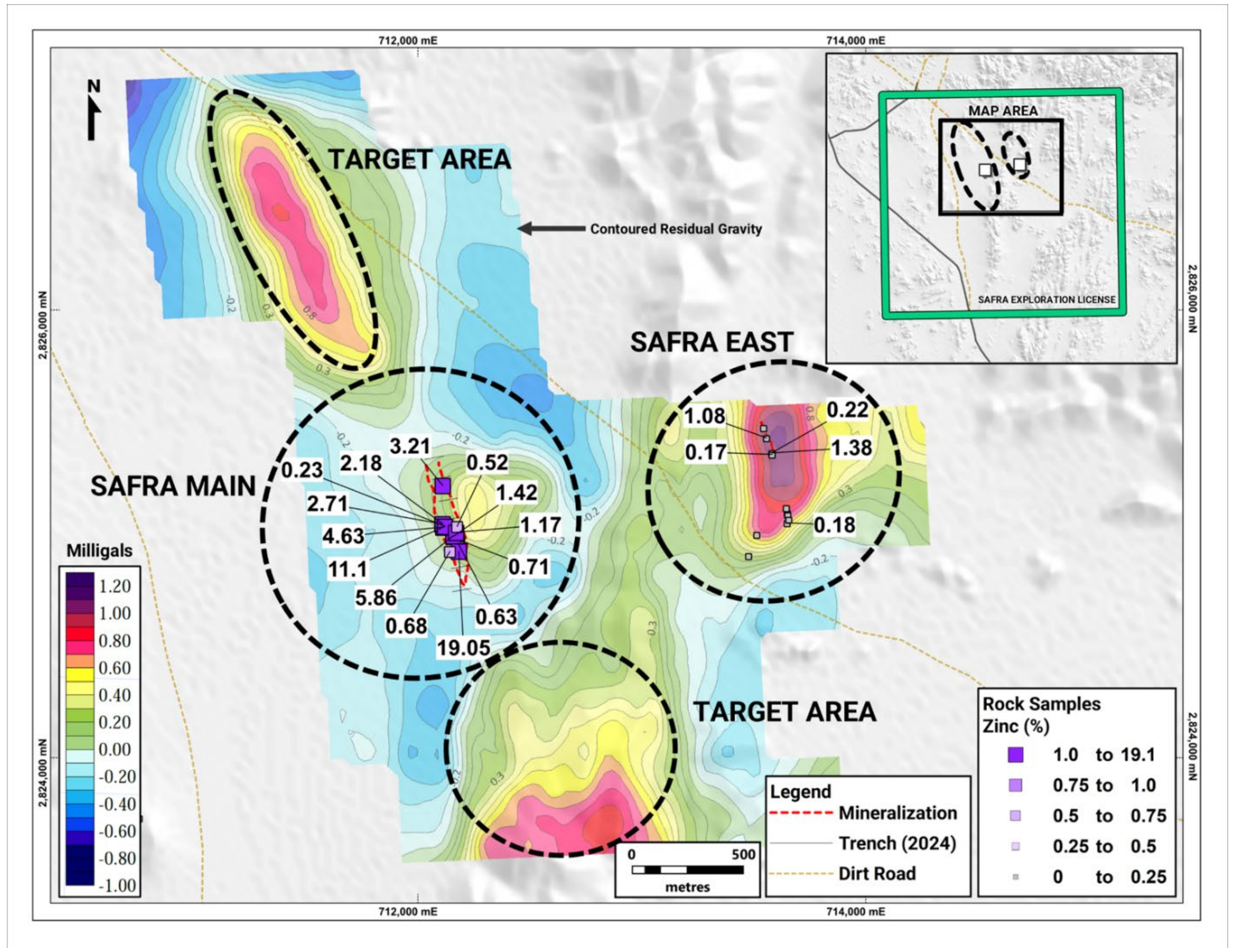


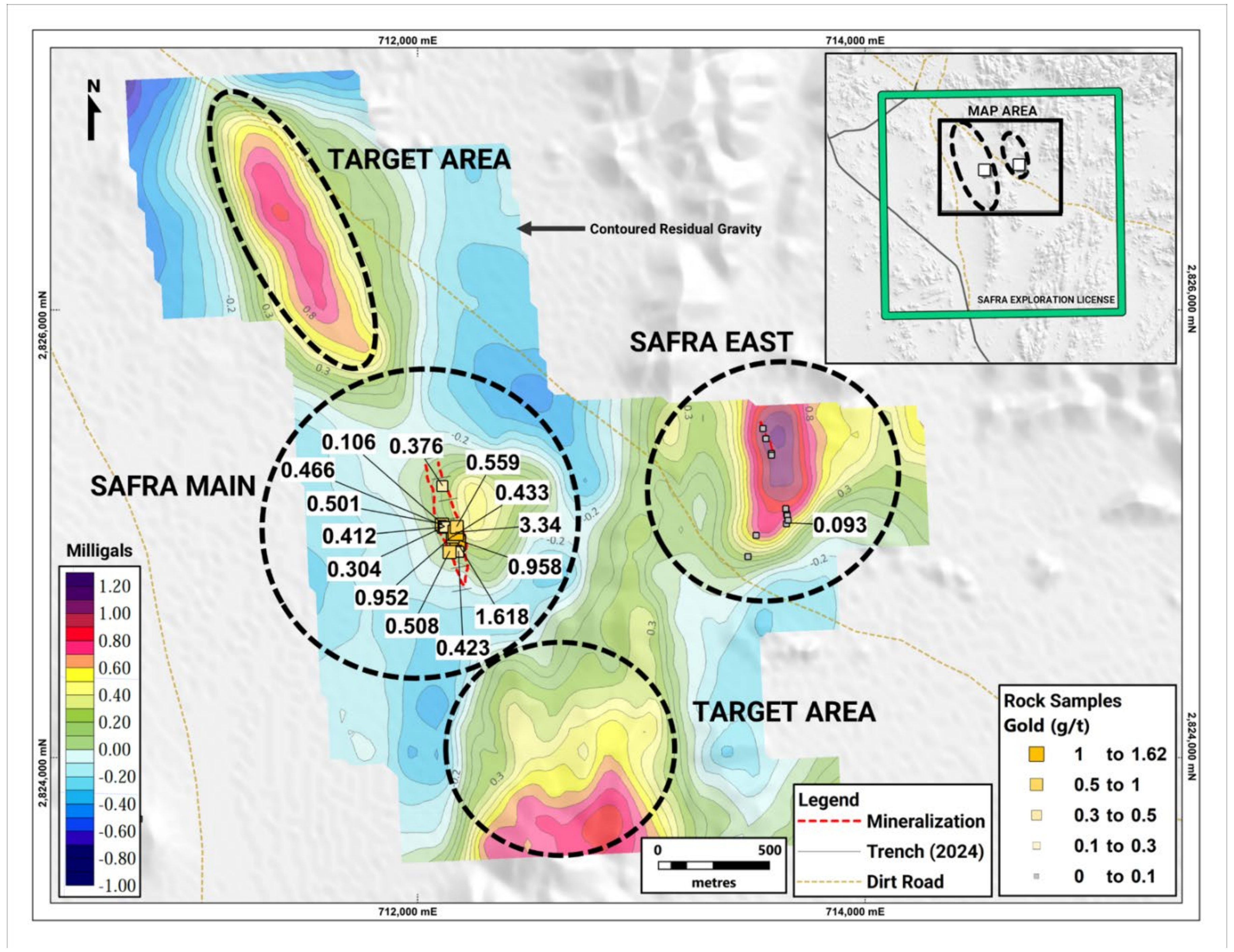



# Safra

## Latest Gravity and Zinc and Gold Assay Data

- Rock samples

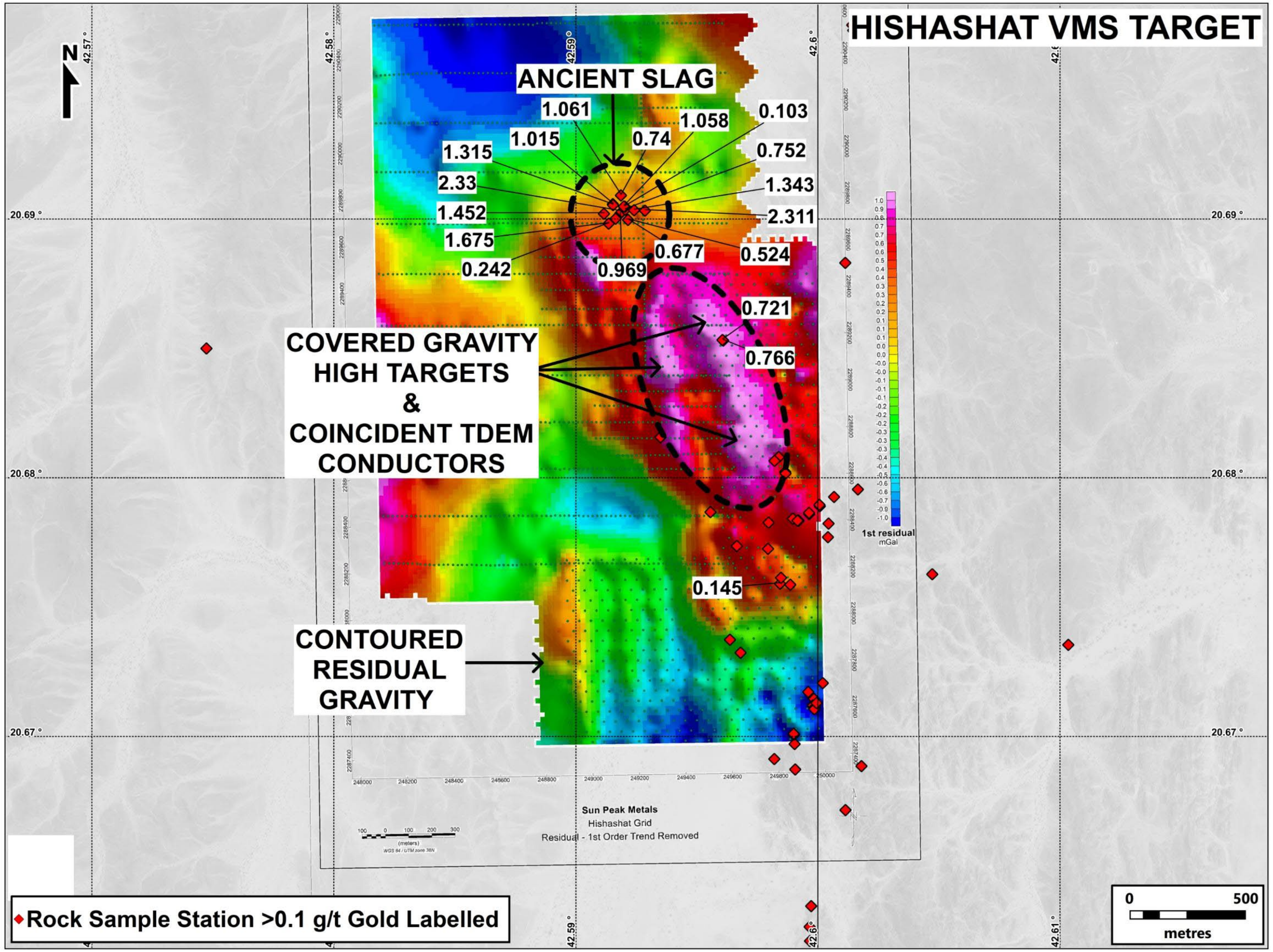


# Al Miyah

## Hishashat VMS Zone Rock Samples

- Latest Gravity and **Silver** Assay Data



# Al Miyah

## Hishashat VMS Zone Rock Samples

- Latest Gravity and **Gold** Assay Data